



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAJIJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2023

25.04.2023

- | | |
|---|--|
| 1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ | 2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155 |
|---|--|

Sub.: Initial Disclosure to be made by an entity identified as Large Corporate

Dear Sir/Madam,

Pursuant to the requirement of SEBI Circular – SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and based on the Company's position as on 31.03.2023 as per Annexure-A (as attached), we do hereby give Initial Disclosure to identify GAIL (India) Limited as a Large Corporate for FY 2024 (i.e. for the period 1st April 2023 to 31st March 2024).

The above is for your information and records.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)

Company Secretary

Encl: As above

Copy to:

- 1 Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunkhe

2. Beacon Trusteeship Limited
4C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket club,
Bandra East, Mumbai -400051

K/A-Mr. Kaustubh Kulkarni



गैल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम -- महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गैल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAIJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE : +91 11 26182955
फैक्स/FAX : +91 11 26185941
ई-मेल/E-mail : info@gail.co.in

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr.No.	Particulars	Detail
1	Name of the company	GAIL (India) Limited
2	CIN	L40200DL1984GOI018976
3	Outstanding borrowing of company as on 31st March 2023 (in Rs cr)	Rs. 9785.42* crores
4	Highest Credit Rating During the previous FY (2022-23) along with name of the Credit Rating Agency	AAA (Stable) by ICRA, CARE & India Ratings
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Ltd. (NSE)

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Mahesh Agarwal

(Signature)

Name of the Company Secretary: Mahesh Kumar Agarwal

Designation : Company Secretary

Contact Detail : 011-26182955

R.K. Jain

(Signature)

Name of the Chief Financial Officer: R.K.Jain

Designation: Director Finance & CFO

Contact Detail : 011-26182955

Date : *25-04-2023*

- In terms para of 3.2(ii) of the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018, read with SEBI Circular (SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049) dated March 31, 2023, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

* Outstanding borrowings as on 31.03.2023 means outstanding long term borrowings with original maturity of more than 1 year and excludes external commercial borrowings and inter corporate borrowings between a parent and subsidiary (ies).