



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2023

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
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01.06.2023

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| 1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ | 2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155 |
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Sub.: Implementation of Resolution Plan of JBF Petrochemicals Ltd. (JBFPL)

Dear Sir/ Madam,

This is in continuation of our letter dated 15.03.2023.

This is to inform that as per approved Resolution Plan, GAIL (India) Limited has infused Rs. 2,101 crores (Equity – Rs. 625.00 crore and Debt - Rs 1,476.00 crore) towards Total Resolution Plan amount in JBF Petrochemicals Limited (JBFPL) on 01.06.2023. Pursuant to implementation of Resolution Plan:

- 100% of the existing issued, subscribed and paid-up share capital of JBF Petrochemicals Limited (JBFPL) stands cancelled and extinguished;
- New equity shares have been issued and allotted to GAIL (India) Limited against the equity contribution of Rs. 625.00 crore.

Accordingly, JBFPL has become a wholly-owned subsidiary of GAIL with effect from 01.06.2023.

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary