



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2023

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAIJI CAMA PLACE
NEW DELHI-110066, INDIA
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ई-मेल/E-mail: info@gail.co.in

20.11.2023

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance
BSE Limited
Floor 1, Phiroze
Jeejeebhoy Towers, Dalal
Street
Mumbai – 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL (India) Limited wins SAP ACE Best Financial Transformation Award – 2023 for implementation of Vendor Invoice Management Systems**”

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

GAIL (India) LIMITED

Press Release

GAIL (India) Limited wins SAP ACE Best Financial Transformation Award – 2023 for implementation of Vendor Invoice Management Systems

New Delhi, November 18, 2023: GAIL (India) Limited has won SAP ACE Award - 2023 for the Best Financial Transformation for implementation of Vendor Invoice Management Systems.

The award was received by Shri R. K. Jain, Director (Finance) and Shri Sashi Menon, Executive Director (F&A) and other officials involved in the implementation of the system.

Commenting on the achievement, Shri R. K. Jain, Director (Finance) said, “It is a great honour and privilege to receive this prestigious award. We have always been committed to make a difference in the lives of stakeholders by empowering them in every possible way.”

Under Vendor Invoice Management System initiative, GAIL implemented Vendor Invoice Management of SAP, established centralized Shared Service Center - “SARATHI”, Supplier Portal - “SPARSH” and for vendor query resolution CHATBOT - “ASHA”.

These key initiatives automates and consolidate the operations of vendor invoice processing from across multiple locations of GAIL. This has enabled GAIL to operate on one standardized platform and drive efficiencies across the Finance operations and enhance the vendor experience. The project was implemented in a record timeframe which is a testament to the close collaboration between GAIL and its partners.

SAP ACE awards are an industry benchmark to recognise the best-run businesses in the Indian subcontinent. It recognises and lauds excellences in IT innovation across lines of businesses, which are bringing about a digital impact in India's economy through implementation of SAP Solutions.