



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking / Maharatna Company)

गेल भवन,
16 भीकारजी कामा प्लेस
नई दिल्ली-110066, भारत
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

01.12.2021

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 SYMBOL: - GAIL(EQ,)	2. Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 SCRIP CODE: - 532155
--	--

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**Shri Rakesh Kumar Jain joins as Director (Finance), GAIL**”.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

Shri Rakesh Kumar Jain joins as Director (Finance), GAIL

New Delhi, December 1, 2021: Shri Rakesh Kumar Jain today assumed charge as Director (Finance) of GAIL (India) Limited. A Cost and Management Accountant by profession, Shri Jain started his career in the company as a Management Trainee and gathered a rich experience of nearly 30 years as he rose through the ranks to his present position.

Prior to his appointment as Director (Finance), Shri Jain held the position of Executive Director (Finance & Accounts) in GAIL. Additionally, Shri Jain holds the position of Director in Indraprastha Gas Limited. Earlier he was on the Board of Ratnagiri Gas and Power Pvt. Ltd (RGPPL). He joined GAIL in 1992 and has been a part of the growth trajectory of the Company. As Executive Director (Finance & Accounts), he headed Corporate Finance and Treasury section in large mobilisation of funds from domestic and international markets and took investment decisions in large infrastructure projects. He was also actively involved in Investor relations and interactions with Analysts fraternity.

Shri Jain has worked in the areas of Corporate Finance and Treasury including Forex Risk Management, Capital Budgeting, Corporate Budgets, Corporate Accounts, Finalization of Long Term international LNG and Gas Agreements, Pricing, Liquefaction and Regasification Terminal Service Agreement, Mergers & Acquisitions, Taxation, Regulatory aspects etc.

Besides serving a long tenure at GAIL, he was on deputation to Petroleum and Natural Gas Regulatory Board (PNGRB), as Jt. Director (Commercial and Finance). During his stint at PNGRB, he was actively engaged in the review of tariff regulations, conceptualization of unified tariff, authorization of CGD 9th & 10th bidding rounds, and finance functions etc. He has also worked in almost all business verticals of GAIL including GAIL's largest Petrochemical plant at Pata.