



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
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ND/GAIL/SECTT/2024

29.01.2024

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance
BSE Limited
Floor 1, Phiroze
Jeejeebhoy Towers, Dalal
Street
Mumbai – 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL PAT jumps 42% to Rs 6,660 Crores for Nine months ended 31.12.2023 vis-à-vis Rs 4,698 Crores for the corresponding period of the previous year**”.

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

GAIL (India) Limited

Press Release

GAIL PAT jumps 42% to Rs 6,660 Crores for Nine months ended 31.12.2023 vis-à-vis Rs 4,698 Crores for the corresponding period of the previous year

New Delhi, 29th January 2024: GAIL (India) Ltd reported Revenue from Operations of Rs 98,304 crores for up to Q3 FY24 as compared to Rs 1,11,443 crores in the corresponding period of the financial year 2022-23. Profit before Tax (PBT) for up to Q3 FY24 stood at Rs 8,713 crores, up by 45% as compared to Rs 5,993 crores for the corresponding period in the previous year, mainly on account of higher gas trading margin, increase in transmission volume and increase in transmission tariff. Profit after Tax (PAT) up by 42% to Rs 6,660 crores as compared to Rs 4,698 crores in the corresponding period of the previous year.

Quarter on Quarter basis, Revenue from Operations is reported at Rs 34,254 crores in Q3 FY24 up by 8% as compared to Rs 31,823 crores in Q2 FY24. PBT registered an increase of 18% to Rs 3,694 crores in Q3 FY24 as against Rs 3,130 crores in the previous quarter and PAT increase by 18% to Rs 2,843 crore in Q3 FY24 as against Rs 2,405 crore in the previous quarter.

Shri. Sandeep Kumar Gupta, Chairman & Managing Director, GAIL (India) Limited said that during the quarter the physical performance has improved across all major business verticals and Petrochemical Segment has turned profitable owing to plant efficiency, better capacity utilization & other optimization measures adopted. He further stated that the company has incurred a Capex of Rs. 6,583 crore during the period from April'23 to December'23, mainly on Pipelines, Petrochemicals, Equity to JVs, etc.

During the quarter, Average Natural Gas Transmission volume stood at 121.54 MMSCMD as against 120.31 MMSCMD in Q2 FY24. Gas marketing volume stood at 98.14 MMSCMD as against 96.96 MMSCMD in the previous quarter. LHC sales stood at 249 TMT as against 242 TMT & Polymer sales jumped up by 28% to 215 TMT as against 168 TMT in comparison to the previous quarter.

On a Consolidated basis, Revenue from Operations stood at Rs 1,00,666 crore for up to Q3 FY24 as against Rs 1,12,611 crore in the corresponding period of the previous year. PBT for up to Q3 FY24 up by 45% to Rs 9,496 crore as against Rs 6,567 crore for up to Q3 FY23. PAT (excluding Non-controlling interest) up by 49% to Rs 7,431 crore for up to Q3 FY24 as against Rs 4,982 crore for up to Q3 FY23.

The Consolidated Revenue from Operations on quarterly basis up by 5% to Rs 34,768 crore in Q3 FY24 as against Rs 33,050 crore in Q2 FY24, PBT registered a growth of 30% to Rs 4,075 crores in Q3 FY24 as against Rs 3,138 crores in the previous quarter. PAT (excluding Non-controlling interest) increased by 31% to Rs 3,195 crore in Q3 FY24 as against Rs 2,444 crore in the previous quarter.

The Company declared an interim dividend of 55% for the financial year FY 2023-24 i.e. Rs 5.50 per equity share.