

गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

ND/GAIL/SECTT/2024

Scrip Code: GAIL-EQ

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया

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03.10.2024

Listing Compliance
 National Stock Exchange of India Limited Exchange Plaza, 5th Floor,
 Plot No. C/1,
 G Block, Bandra-Kurla Complex,
 Bandra (East),
 Mumbai – 400051

BSE Limited Floor 1, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Scrip Code: 532155

2. Listing Compliance

Dear Sir/Madam,

Please find enclosed a copy of Press Release on "Hon'ble PM Shri Narendra Modi inaugurates GAIL's CBG Plant in Ranchi".

Thanking you, Yours faithfully,

(Mahesh Kumar Agarwal) Company Secretary

Encl.: As above

Copy to:

 Deutsche Bank AG, Filiale Mumbai TSS & Global Equity Services The Capital, 14th Floor C-70, G Block, Bandra Kurla Complex Mumbai -400051 K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited 4 C and D Siddhivinayak Chambers, Gandhi Nagar, Opposite MIG Cricket Club, Bandra East, Mumbai -400051 K/A- Mr. Kaustubh Kulkarni

GAIL (India) Limited

Press Release

Hon'ble PM Shri Narendra Modi inaugurates GAIL's CBG Plant in Ranchi

New Delhi, October 2, 2024: Hon'ble Prime Minister Shri Narendra Modi today inaugurated GAIL (India) Limited's Compressed Bio Gas (CBG) plant in Ranchi, Jharkhand through virtual mode during a ceremony organised at Vigyan Bhawan, New Delhi to mark Swachh Bharat Diwas, 2024.

The CBG plant facility is designed to convert organic fraction of Municipal Solid Waste (MSW) into CBG, having feedstock processing capacity of 150 TPD and production capacity of 5 Tonnes Per Day (TPD), with a total investment of Rs 26 crore.

GAIL's CBG Plant aims to make significant strides in achievement of environmental and Sustainable Development goals with an estimated reduction of approximately 4,950 tonnes of CO2 equivalent emissions annually. Additionally, the project is expected to replace approximately 2,171,052 Standard Cubic Meters (SCM) of natural gas per year and generate foreign exchange savings of around USD 840,093. This will go a long way in contributing towards the nation's energy security and reducing import dependence.

In terms of economic impact, the plant will create 35 direct jobs and 105 indirect jobs, promoting local employment and community development. A site-level event was organized in Ranchi, attended by key dignitaries, including Shri Sanjay Seth Minister of State Defence and MP from Ranchi Constituency, Shri R K Das, Executive Director of GAIL's Eastern Region and Shri H K Garg, Executive Director - CGD. During the event, Shri Sanjay Seth praised GAIL's efforts to enhance the city's green initiatives and emphasized the importance of the Government of India's initiatives for a cleaner environment.

The CBG Plant represents a significant step forward in addressing waste management challenges and promoting usage of renewable energy in the region, reflecting GAIL's commitment to sustainable development and a clean environment.