



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
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ND/GAIL/SECTT/2023

10.04.2023

1. Listing Compliance

National Stock Exchange of India
Limited Exchange Plaza, 5th Floor,
Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance

BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL Gas Limited passed the benefit of lower domestic gas pricing to its customers by reducing CNG and Domestic PNG Prices**”.

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

GAIL Gas Limited

Press Release

GAIL Gas Limited passed the benefit of lower domestic gas pricing to its customers by reducing CNG and Domestic PNG Prices

Noida, 9th April, 2023: GAIL Gas Limited is also steering its pricing mechanism in line with the Government of India's guideline to pass on new domestic gas pricing benefits to its customers and has announced a substantial reduction in prices with effect from 9th April 2023.

GAIL Gas Limited has announced a reduction in its Domestic PNG prices by Rs. 7 per SCM in Bengaluru and Dakshin Kannada and Rs. 6 per SCM in all its other Geographical areas. The new effective Domestic PNG Prices is Rs 52.50 per SCM in Dewas, Meerut, Sonipat, Taj Trapezium Zone, Raisen, Mirzapur, Dhanbad, Adityapur and Rourkela and Rs 51.50 per SCM for Bengaluru & Dakshin Kannada.

Similarly, CNG Prices are also reduced by Rs 7 per kg in Karnataka GAs and Sonipat and Rs 6 per kg in rest of the GAs and by New CNG Price is Rs 85 per kg for Meerut & Sonipat; Rs 92 per Kg for Dewas, Taj Trapezium Zone & Dehradun; Rs.82.50 per kg for Bengaluru & Dakshin Kannada; Rs 87 per kg for Mirzapur, Rs 91 per kg for Raisen, Dhanbad, Adityapur, Puri and Rourkela.

The new guidelines aim to establish a stable pricing regime for domestic gas consumers while providing sufficient protection to producers from adverse market fluctuations, along with incentives to user industries and CGD sector. It will accelerate the expansion of CNG & PNG as a preferred fuel, and will also contribute to reducing the carbon footprint.

GAIL Gas Limited operates in 16 geographical areas across the country and is working towards gas based economy in India.