



GAIL (INDIA) LIMITED

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Rs. in Lakhs

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 (Audited)
PART - I						
1 Income from Operations						
a) Net Sales/Income from operations	12,47,425	11,36,122	11,25,978	34,92,409	29,82,618	40,28,074
b) Other Operating Income	2,994	3,171	3,437	8,503	8,337	11,721
Total Income from Operations (Net)	12,50,419	11,39,293	11,29,415	35,00,912	29,90,955	40,39,795
2 Expenses						
a) Consumption of raw materials	78,523	70,171	65,744	2,08,252	1,86,778	2,49,410
b) Purchases of Stock in trade	8,65,567	8,46,087	7,64,543	24,60,589	20,28,823	28,44,046
c) (Increase)/decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	3,845	(16,042)	19,413	11,289	(8,457)	(49,775)
d) Employees Cost	16,826	17,364	18,565	50,553	52,774	60,749
e) Depreciation & amortisation expenses	24,239	24,907	19,748	70,838	57,637	79,071
f) Other expenditure	85,449	80,510	81,664	2,36,568	2,26,279	3,53,835
Total Expenses	10,74,449	10,22,997	9,69,677	30,38,089	25,43,834	35,37,336
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,75,970	1,16,296	1,59,738	4,62,823	4,47,121	5,02,459
4 Other Income	15,418	23,678	2,135	42,876	20,200	43,188
5 Profit before Finance Costs & Exceptional Items (3+4)	1,91,388	1,39,974	1,61,873	5,05,699	4,67,321	5,45,647
6 Finance Costs	5,518	2,612	2,073	14,008	6,414	11,646
7 Profit after Finance Costs but before Exceptional Items (5-6)	1,85,870	1,37,362	1,59,800	4,91,691	4,60,907	5,34,001
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	1,85,870	1,37,362	1,59,800	4,91,691	4,60,907	5,34,001
10 Tax expenses :						
Current Tax						
- Current Year	46,466	27,233	50,128	1,18,615	1,48,764	1,42,847
- Earlier Year	-	(4,498)	-	(4,498)	-	12,230
Deferred Tax	10,918	16,089	530	37,172	(4,907)	13,540
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,28,486	98,538	1,09,142	3,40,402	3,17,050	3,65,384
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	1,28,486	98,538	1,09,142	3,40,402	3,17,050	3,65,384
14 Paid up Equity Share Capital (Rs.10/- per share)	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	20,35,600
16 Earnings Per Share (EPS) (in Rs.)						
(a) Basic & Diluted EPS before Extraordinary items	10.13	7.77	8.60	26.84	24.99	28.80
(b) Basic & Diluted EPS after Extraordinary items	10.13	7.77	8.60	26.84	24.99	28.80
PART - II : SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of shares	54,10,71,725	54,10,71,725	54,10,71,725	54,10,71,725	54,10,71,725	54,10,71,725
- Percentage of Shareholding (Including 1,22,39,286 shares represented by 20,39,881 GDRs as on 31.12.2012)	42.65	42.65	42.65	42.65	42.65	42.65
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- No. of shares	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35	57.35	57.35
Particulars					3 Months ended 31.12.2012	
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						Nil

Segment wise Revenue, Results and Capital Employed for the Quarter ended 31st December, 2012

(Rs in Lakhs)

PARTICULARS	For the Quarter ended			For the Nine Months ended		For the Year ended
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 (Audited)
1 Segment Revenue (Net Sales/Income)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	98,936	98,453	1,08,716	2,88,913	3,00,608	3,85,240
II) LPG	8,080	(396)	12,158	19,045	34,561	45,421
B. NATURAL GAS TRADING	10,11,800	9,69,696	9,14,951	29,05,710	23,93,032	33,05,157
C. PETROCHEMICALS	1,10,698	87,984	87,798	2,56,096	2,45,253	3,41,540
D. LPG AND LIQUID HYDROCARBONS	1,27,720	76,947	96,544	3,11,898	2,76,799	3,09,024
E. OTHER SEGMENT	4,345	7,580	3,442	17,529	8,211	12,366
Total	13,61,579	12,40,264	12,23,609	37,99,191	32,58,464	43,98,748
Less : Inter- Segment Revenue	1,14,154	1,04,142	97,631	3,06,782	2,75,846	3,70,674
Sales / Income from Operations	12,47,425	11,36,122	11,25,978	34,92,409	29,82,618	40,28,074
2 Segment Results (Profit before Interest and Tax)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	61,953	60,488	62,083	1,79,174	1,82,910	2,15,386
II) LPG	1,328	(4,892)	7,753	3,530	21,872	27,201
B. NATURAL GAS TRADING	29,862	24,471	32,299	1,03,897	92,269	1,08,860
C. PETROCHEMICALS	43,948	41,816	38,745	1,05,343	1,03,486	1,46,580
D. LPG AND LIQUID HYDROCARBONS	59,204	6,646	30,548	1,09,577	88,612	55,443
E. OTHER SEGMENT	(8,340)	694	(4,357)	(6,837)	(15,890)	(19,642)
Total	1,87,955	1,29,223	1,67,071	4,94,684	4,73,259	5,33,828
Less : (i) Interest	5,518	2,612	2,073	14,008	6,414	11,646
(ii) Other Un-allocable Expenditure	11,815	13,266	7,415	32,220	26,645	32,385
(iii) Other Un-allocable Income	(15,248)	(24,017)	(2,217)	(43,235)	(20,707)	(44,204)
Total Profit before Tax	1,85,870	1,37,362	1,59,800	4,91,691	4,60,907	5,34,001
3 Capital Employed (Segment Assets - Segment Liabilities)						
A. NATURAL GAS TRANSMISSION / TRADING	14,96,392	14,77,739	14,09,958	14,96,392	14,09,958	13,20,629
B. LPG TRANSMISSION	74,213	66,837	79,559	74,213	79,559	79,397
C. PETROCHEMICALS	1,60,933	1,79,407	1,61,904	1,60,933	1,61,904	1,61,924
D. LPG AND LIQUID HYDROCARBONS	1,03,769	97,558	93,025	1,03,769	93,025	78,534
E. OTHER SEGMENT	47,067	54,393	(14,414)	47,067	(14,414)	35,171
F. UN-ALLOCABLE	17,18,267	14,03,805	11,00,435	17,18,267	11,00,435	11,98,340
Total	36,00,641	32,79,739	28,30,467	36,00,641	28,30,467	28,73,995

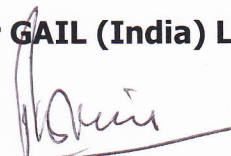
Note : Others Segment includes GAILTel, E&P, City Gas & Power Generation in standalone.

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its separate meetings held on 14th February 2013.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided discount of ₹ 70000 Lakhs for the quarter ended 31st December, 2012 (Previous year corresponding quarter : ₹ 53612 Lakhs) and adjusted ₹ 8567 Lakhs towards excess provision for the quarter ended 30th September, 2012 (Previous year quarter : Nil) and ₹ 210000 Lakhs for the period ended 31st December, 2012 (Previous year : ₹ 178464 Lakhs).
4. Previous period / year figures have been regrouped / reclassified, wherever required.

Place: Jaipur
Date: 14.02.2013

For GAIL (India) Limited



(P. K. Jain)
Director (Finance)