



# GAIL wins SAP ACE Best Financial Transformation Award – 2023

NEW DELHI: GAIL (India) Limited has won SAP ACE Award - 2023 for the Best Financial Transformation for implementation of Vendor Invoice Management Systems.

The award was received by R K Jain, Director (Finance) and Sashi Menon, Executive Director (F&A) and other officials involved in the implementation of the system.

Commenting on the achievement, R K Jain, Director (Finance) said, "It is a great honour and privilege to receive this prestigious award. We have always been committed to make a difference in the lives of stakeholders by empowering them in every possible way."



Under Vendor Invoice Management System initiative, GAIL implemented Vendor Invoice Management of SAP, established centralised Shared Service Center - "SARATHI", Supplier Portal - "SPARSH" and for vendor query resolution CHATBOT - "ASHA".

These key initiatives automates and consolidate the operations of vendor invoice processing from across multiple

locations of GAIL.

This has enabled GAIL to operate on one standardized platform and drive efficiencies across the Finance operations and enhance the vendor experience. The project was implemented in a record time-frame which is a testament to the close collaboration between GAIL and its partners. SAP ACE awards are an industry benchmark to recognise the best-run businesses in the Indian subcontinent. It recognises and lauds excellences in IT innovation across lines of businesses, which are bringing about a digital impact in India's economy through implementation of SAP Solutions. MPOST

## GAIL wins 2 prestigious awards



GAIL, India's Natural Gas leader and a Public Sector undertaking gets two prestigious awards at the Asian Oil and Gas Awards event held at Kuala Lumpur, Malaysia. The coveted "the Innovation Award - India" was given to GAIL for reduction in LNG Shipping cost & emissions through Ship-

to-Ship (STS) transfer of LNG with backhauling. Another top notch award "Midstream Project of the Year - India" has been given for the installation of the first floating Compressed Natural Gas (CNG) station at Varanasi. The Award recognises the most outstanding players in Asia's oil and gas sector.



## **GAIL wins “the Innovation Award – India” and “Midstream Project of the Year Awards – India”**

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Kulalumpur, Malaysia. The coveted “the Innovation Award – India” was given to GAIL for reduction in LNG Shipping cost & emissions through Ship-to-Ship (STS) transfer of LNG with backhauling. Another top notch award “Midstream Project of the Year – India”



has been given for the installation of the first floating Compressed Natural Gas (CNG) station at Varanasi. The Award recognizes the most outstanding players in Asia's oil and gas sector. GAIL charter hired LNG vessel Al Gharrafa from QatarGas in Gibraltar and transferred cargo from Castillo De Santisteban into Al Gharrafa through STS transfer. This is the world's first STS between a large conventional LNG vessel and a Q-Flex LNG Vessel.