



AGREEMENT— GAIL

GAIL signed a 10 year Sales and Purchase Agreement (SPA) with ADNOC Gas for the delivery of up to 0.52 million metric tonnes per annum (MMTPA) of liquified natural gas (LNG), starting in 2026. This is the first SPA of ADNOC Gas with an Indian buyer. The LNG will be delivered in six cargoes per year from ADNOC Gas Das Island natural gas facility. It is the third longest-established LNG plant still in production globally.





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SAP Treasury and Risk Management, demonstrating its dedication to financial innovation & operational excellence. The award was received by GAIL Director (Finance) R K Jain at a function.





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GAIL signs 10-year agreement with ADNOC Gas for delivery of upto 0.52 MMTPA LNG



GAIL (India) Limited signed a 10-year Sales and Purchase Agreement (SPA) with ADNOC Gas for the delivery of up to 0.52 million metric tonnes per annum (MMTPA) of liquefied natural gas (LNG), starting in 2026. This is the first SPA of ADNOC Gas with an Indian buyer. The LNG will be delivered in six cargoes per year from ADNOC Gas' Das Island natural gas facility, which has an LNG processing capacity of 6.0 MMTPA. Mr Kumar, Director (Marketing), GAIL said: "India is witnessing a growing demand for LNG to meet its increasing natural gas demand in a diversified sectoral pattern. GAIL plans to significantly increase its term LNG portfolio in the coming years to meet this rising demand. This SPA with ADNOC Gas is a crucial step in this direction, enabling GAIL to augment its existing LNG portfolio to better serve its diverse consumer base."

Mr Rashid Khalfan Al Mazrouei, ADNOC Gas Senior Vice President, Marketing, said: "This agreement strengthens ADNOC Gas' role as a reliable and responsible global natural gas provider and reflects our ambition to capture future growth opportunities in gas demand. It also reinforces our position as a preferred partner for energy solutions in India."



Winter-induced crunch in procuring LNG may put India in a spot: Kpler

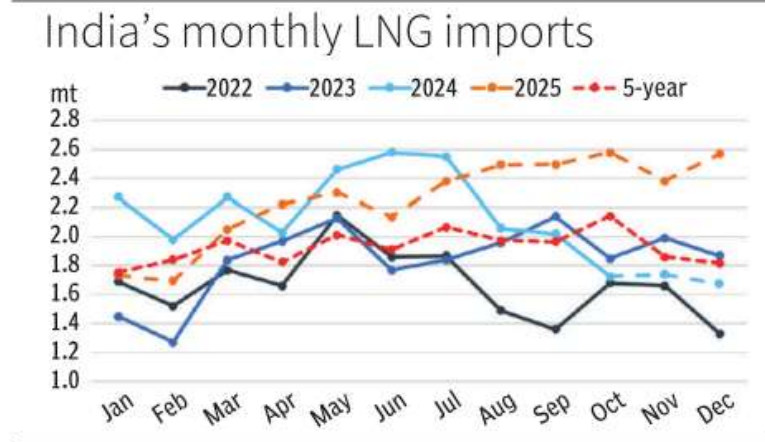
Rishi Ranjan Kala
New Delhi

Approaching winters and a tight supply forecast are putting pressure on prices of spot liquefied natural gas (LNG), a development that is likely to impact India's efforts to source the commodity at competitive prices.

"As winter approaches with rising LNG prices and tight winter supply outlook, India may face challenges in securing competitively priced spot LNG cargoes, largely staying sidelined," global real-time data and analytics provider Kpler said about India.

Trade sources said that spot LNG prices are in the range of \$13-14 per million British thermal units (mBtu) with temperatures expected to drop in the coming days in Europe, particularly northern and western Europe.

Besides, the start of the 5 million tonnes per annum (mtpa) Chhara LNG import terminal has been delayed to early 2025 due to construc-



Source: Kpler, Kpler Insight

tion setbacks, slightly diminishing India's LNG imports for 2024, it added.

IMPORTS GO UP

As per the latest data from the Ministry of Petroleum & Natural Gas (MoPNG), LNG import during October 2024 (provisional) was 2,932 million standard cubic metre (mscm), up 10.5 per cent y-o-y. Cumulative imports during April-October of FY25 stood at 22,085 mscm, on a provisional basis, higher by 22.2 per cent y-o-y.

As much as 3,111 MSCM of natural gas was produced (gross) in October — lower

by 1.6 per cent y-o-y. The cumulative gross production till October was 21,271 MSCM, up 1.1 per cent y-o-y.

CONSUMPTION UP

India's total natural gas consumption (including internal consumption) for October was 6,005 MSCM — up 4.2 per cent y-o-y. The cumulative consumption for April-October was 43,033 MSCM — up 11.2 per cent y-o-y.

"Consumption of natural gas and LNG in India is on the rise, especially from the city gas sector, with government programmes aiming to increase the number of com-

pressed natural gas (CNG) stations to 18,000 across the country by 2032," Kpler said.

Looking ahead to 2025, India is expected to import 27 million tonnes (MT) of LNG, marking a 7 per cent y-o-y increase, it added.

INFRA EXPANSION

"This growth is anticipated to be supported by an increase in offshore gas production and expansion of pipeline infrastructure to the northern regions. Notably, the 5-MTPA Dhamra LNG terminal is projected to see increased imports following the completion of the Pradhan Mantri Urja Ganga pipeline," Kpler explained.

GAIL is also set to operate its 5-MTPA Dabhol LNG terminal at full capacity in 2025, boosted by the new breakwater facility infrastructure, which is set to be completed before next monsoon.

"By Q2 2025, we should see the expansion of the largest LNG regasification terminal 17.5 MTPA Dahej to 22 MTPA capacity," the noted agency said.

गेल ने दूसरी बार जीता एसएपी एसीई अवार्ड



नई दिल्ली (वि)। गेल (इंडिया) ने बेस्ट फाइनेंशियल ट्रांसफार्मेशन के लिए लगातार दूसरे वर्ष एसएपी एसीई अवार्ड जीता है। यह अवार्ड कंपनी के वित्तीय नवाचार और श्रेष्ठ संचालन के प्रति प्रतिबद्धता को दर्शाता है। मुंबई में गत दिवस आयोजित समारोह में कंपनी के डायरेक्टर (फाइनेंस) आरके जैन ने यह पुरस्कार ग्रहण किया। इस अवसर पर श्री जैन ने कहा कि यह उपलब्धि हमारे लिए गर्व का विषय है। कंपनी स्टोक होल्डर्स को हरसंभव तरीके से सशक्त कर उनके जीवन में बदलाव लाने के लिए प्रतिबद्ध है। यह अवार्ड भारतीय उपमहाद्वीप में बेहतरीन कारोबार को संचालित करने का इंडस्ट्री बेंचमार्क है।