

THE COMPASS

Near-term upsides priced into OMC stocks

DEVANGSHU DATTA

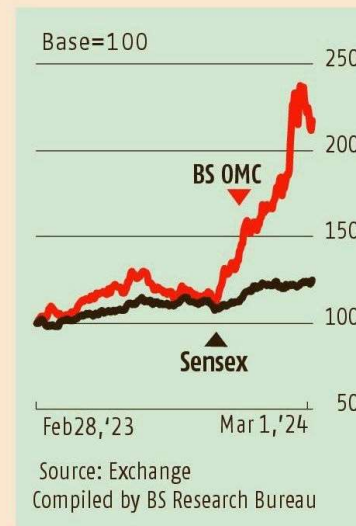
Oil marketing companies, IOCL and BPCL posted better-than-expected earnings in the third quarter of financial year 2023-24 (Q3FY24) due to a big upside in refining margins and also gains in marketing inventory as crude prices surged. Gross refining margins (GRM) of BPCL and IOCL came in at \$13.4 and \$13.5 per barrel (bbl) respectively at a premium of \$8-plus to Singapore complex GRM of \$5.4/bbl.

Overall, IOCL and BPCL reported net profit of ₹8,063 crore and ₹3,397 crore respectively, well ahead of Q3FY23 profit after tax (PAT) of ₹448 crore and ₹1,960 crore respectively. There was a quarter-on-quarter (Q-o-Q) decline in earnings due to a higher base in Q2FY24. HPCL disappointed the Street on the operational front due to lower-than-

expected marketing margin of ₹2.7 per litre as against estimates of ₹3.4 a litre led by suppressed margins on diesel.

The fuel-price freeze for petrol pumps continues with crude range-bound between \$80-85/barrel, while refining spreads are steady. In FY25, there could be a deep cut to earnings year-on-year (Y-o-Y), assuming a cool-off in refining spreads and normalisation of marketing margins. OMCs' GRM may settle down due to normalisation of diesel crack rates and thinner Russian crude oil discounts. The outlook for refiners remains upbeat for Q4FY24 with GRMs remaining ahead of Singapore at \$8 per barrel in Q4FY24 till date.

Media reports have indicated lower Russian discounts, however Middle East spreads have fallen by \$1.5 per barrel Q-o-Q. IOCL reported surprise inventory



gains during Q3FY24 and BPCL's numbers probably include inventory gains as well. Hence, inventory gains in Q4FY24 will not be very significant. The gross marketing margin in petrol and diesel averaged at ₹9.2/litre (for petrol)

and ₹4.6/ litre (for diesel) in Q4FY24 till mid-Feb. If this trend holds, Q4FY24E could average better sequentially over Q3FY24. This means that sequentially, Q4FY24 reported numbers could be better and closer to the Q2FY24 rate.

Brent oil (Feb 2024 to date) is down 4.3 per cent month-on-month (M-o-M) and 1.4 per cent Y-o-Y. The retail margin is marginally positive. There is little apparent risk of a sharp rise in crude prices despite Red Sea issues, since Opec+ surplus capacity is around 5 million barrels/day. However, there could be an uptick if the Houthi situation escalates. Oil marketing companies (OMCs) have partly recouped auto fuel losses of FY23, and a price cut in Q1FY25 is likely, given elections, if Q4FY24 is strong. OMC stocks will fall if there is such an action

and it will also adversely affect CNG volume growth. This could be an entry point with a medium-term perspective.

The other possible overhang is the ongoing aggressive capex plans which may not really create much long-term value for shareholders. OMCs' valuations are assessed to be trading at 25-50 per cent premium to historical valuations. Every \$1/bbl change in GRM has an impact of 10 per cent (or roughly ₹5,000 crore) on IOCL FY25 consolidated operating profit and 9.7 per cent (or ₹2,500 crore) on BPCL's FY25 consolidated Ebitda. In IOCL, analysts have 15 'buy' calls and 10 'sell' calls with 9 'holds'.

In BPCL, there are 22 'buys' and 8 'sell' recommendations. For HPCL, 50 per cent of analysts have a 'buy' rating while a third of them have a 'sell' rating. However, many of the target prices are below the current market price, which suggests that valuations are expensive.

25 crore people coming out of poverty validates govt's intention: PM

25 crore people

Inaugurates projects worth Rs 42,900 cr in West Bengal and Jharkhand

OUR CORRESPONDENT

ARAMBAGH (West Bengal)/ SINDRI (Jharkhand): Prime Minister Narendra Modi on Friday said that his government's intention has been proved to be right as 25 crore people of the country have come out of poverty in the last 10 years.

After inaugurating and laying foundation stone for development projects worth over Rs 7,200 crore from West Bengal's Arambagh in Hooghly district, he said the poor, farmers, women and the youth are the priorities of the country.

Addressing the gathering, Modi reiterated the government's commitment to prioritise the welfare of the poor, farmers, women, and youth.

Highlighting India's rapid progress in the 21st century, Modi emphasised the nation's aspiration to attain developed status by 2047. He hailed India's exemplary demonstration of achieving development in an environmentally sustainable manner, exemplified by initiatives like the Haldia-Barauni crude oil pipeline, which traverses four states and is set to enhance efficiency while mitigating environmental concerns.

The prime minister inaugurated Indian Oil's 518-km Haldia-Barauni crude oil pipeline developed at a cost of about Rs 2,790 crore.

He dedicated to the nation projects worth about Rs 2,680 crore for expanding rail transport facilities in the region.

The projects include the third rail line connecting Jhargram- Salgajhari (90 kms), doubling of Sondalia-Champakur rail line (24 kms) and doubling of Dankuni-Bhattanagar-Baltikuri rail line (9 kms).



PM Modi addresses a rally, in Arambagh, on Thursday

Key Points

- » The PM inaugurated Indian Oil's 518-km Haldia-Barauni Crude Oil Pipeline developed at a cost of about Rs 2,790 crore
- » Among flagship projects was Rs 8,900-crore fertiliser plant of Hindustan Urvarak & Rasayan Ltd in Sindri

Modi also dedicated to the nation and laid the foundation stone of multiple projects for strengthening infrastructure at Syama Prasad Mookerjee Port, Kolkata worth about Rs 1000 crore.

He also inaugurated Indian Oil's LPG bottling plant with a capacity of 120 TMTA at Vidyasagar Industrial Park, Kharagpur, which has been developed at a cost of more than Rs 200 crore.

Inaugurating three projects related to wastewater treatment and sewerage in West Bengal, the prime minister said that these will benefit lakhs of residents of Howrah, Baranagar and Kamarhati on both banks of River Hooghly.

These projects, developed at a cost of about Rs 600 crore, have been funded by the World Bank, according to a government release. **Continued on P4**

Earlier on Friday, Modi inaugurated and laid the foundation stone for projects totaling Rs 35,700 crore in Jharkhand, reinforcing the government's commitment to accelerating development in the state. Among the flagship projects was the Rs 8,900-crore fertiliser plant of Hindustan Urvarak & Rasayan Ltd in Sindri, Dhanbad district, aimed at bolstering indigenous urea production and benefiting farmers nationwide.

The Prime Minister underscored the significance of self-reliance in urea production, highlighting the revival of the Sindri plant as a milestone towards achieving this goal. He commended India's progress in urea production and underscored the government's resolve to ensure self-sufficiency in the sector.

Moreover, Modi inaugurated various rail, power, and coal projects aimed at enhancing connectivity and bolstering economic activities in Jharkhand. These initiatives, aligned with the 'PM Gatishakti Master Plan', are poised to unlock the state's vast potential and contribute to its overall development trajectory. He asserted that the NDA will win over 400 seats in the elections relying on "Modi's guarantee" and hit out at the JMM-led ruling dispensation for "corruption", "dynastic governance" and "extortion". Accusing opposition bloc INDIA of creating hurdles in the implementation of schemes, Modi claimed that the ruling JMM-led government has become a synonym for "Jam Kar Khao (devour all)" with corruption at its peak and indulged in appeasement that fuelled infiltration.

Oil imports from Russia stable in Feb, little room seen for volume growth

SUKALP SHARMA
NEW DELHI, MARCH 1

INDIA'S CRUDE oil imports from Russia have stabilised at around 1.5-1.6 million barrels per day (bpd) over the past few months and the level could define the immediate to near-term limit on Indian refiners' capacity to purchase oil from Moscow, as per an analysis of shipping data and views from industry insiders.

A combination of reasons — including a drop in Sokol crude purchases by Indian refiners, narrowing discounts on Russian crude, increasing cost of freight and risk premiums amid the Red Sea crisis, and a rising number of tankers being sanctioned by the United States for G7 price cap violations — indicate low possibility of growth in India's Russian oil imports over the next few months.

In February, India imported a total of 1.55 million bpd of Russian crude, up 1.4 per cent from January volumes, as per preliminary data from commodity market analytics firm Kpler.



A crude oil tanker at a Russian port. India's oil imports from the country have declined from the highs of May-July. Reuters file

Russian oil imports, which had risen to over 2 million bpd in May-July, have averaged at around 1.6 million bpd in August-February. From a peak of over 45 per cent share in India's oil imports in May, Russian oil accounted for 32.5 per cent of India's oil imports in February. India is the world's third-largest consumer of crude oil and depends on imports to meet over

85 per cent of its requirement.

With India's Russian oil imports falling from the highs of May-July, Indian refiners have been turning to their traditional oil suppliers in West Asia to ramp up supplies from that region. While January saw a spurt in supplies from Iraq and the United Arab Emirates (UAE), February saw higher import volumes from Saudi Arabia. Oil im-

ports from Saudi Arabia in February jumped 27 per cent over January to almost 900,000 bpd—the highest since March of last year.

Even as supply of Urals—Russia's flagship crude oil grade and the mainstay of India's Russian oil imports—has remained stable over the past few months at 1.1-1.2 million bpd, Sokol crude volumes have been hit largely due to payment-related issues between Indian Oil Corporation (IOC) and Russia's national oil company Rosneft.

There were no Sokol deliveries to India in December and January, against an average of 140,000 bpd in January-November 2023. In February, Sokol crude deliveries to India stood at around 100,000 bpd, but none were taken by IOC, the main buyer hitherto. Of the three Sokol cargoes that reached Indian ports in February, two were bought by Hindustan Petroleum Corporation (HPCL) and one by Nayara Energy (NEL).

Chinese refiners are now ramping up Sokol imports, which could mean that deliver-

ies to India may not recover to previous levels anytime soon, unless there is a major breakthrough in the form of a contract between IOC and Rosneft. "Sokol might become a Chinese-dominated grade (going forward)...70 per cent of all Sokol cargoes in 2023 were purchased by IOC," said Vikotor Katona, Kpler's lead crude analyst.

Apart from the fall in Sokol volumes, the price differential between Russian crude and oil from other major suppliers has also narrowed over the past few months amid competition for Russian barrels from China. And if the US continues to sanction more tankers hauling Russian oil due to alleged breach of the G7 price cap of \$60 per barrel, tanker availability could become a concern over the coming months, further driving up landed price of Russian crude for Indian refiners. This, in turn, leaves little room for a ramp-up in oil import volumes from Russia, according to industry executives.

FULL REPORT ON
www.indianexpress.com

ONGC, EverEnviro to form JV for setting up CBG plants across India

NEW DELHI: State-run Oil and Natural Gas Corporation (ONGC) will form a joint venture with EverEnviro Resource Management Pvt. Ltd to set up compressed biogas plants (CBG) across the country.

The board of ONGC at its meeting held recently considered and accorded in principle, an approval for formation of joint venture companies with EverEnviro and another entity to set up 15 CBG plants. The board also accorded, in principle, approval for formation of 50:50 Joint Ventures separately with both the entities either by ONGC or through its subsidiary (ies) associates.

EverEnviro's aims to establish over 100 CBG plants across



Deepak Agarwal, Executive Director, EverEnviro Resource Management Pvt Ltd

India based on diverse feedstock, including municipal solid waste (MSW), agro waste, and agro-industrial waste. The organisation is already executing 20+ CBG projects across Madhya Pradesh, Uttar Pradesh, Delhi, and Punjab with a sig-

nificant capital investment of nearly Rs 2,000 Crores which will result into a robust output of 320 metric tons per day of CBG.

Deepak Agarwal, Executive Director, EverEnviro Resource Management Pvt. Ltd. said, "We are honoured to partner with ONGC, one of the Navratnas of Government of India for bolstering domestic renewable energy production. Our vision is to attain a daily CBG output of 1000 metric tons on a pan India scale within the next five years. This partnership reflects our joint commitment towards achieving India's energy transition goals by 2023 and promote our country's environmental stewardship with reduced carbon emissions." MPOST

Petro product exports fire up after fall in January

S DINAKAR
Amritsar, 1 March

India's petroleum product exports, one of the country's biggest export earners, rose 23 per cent in February compared to the previous month, arresting the growing cloud of the United States in Europe's lucrative fuel market, according to industry officials and ship tracking data. This comes as oil tankers sailed around Africa to avoid the conflict-struck Red Sea route.

In January 2024, India's oil product exports had fallen by 19 per cent compared to December 2023. Shipments of diesel, India's largest fuel export to Europe, its most lucrative market, had crashed by 82 per cent.

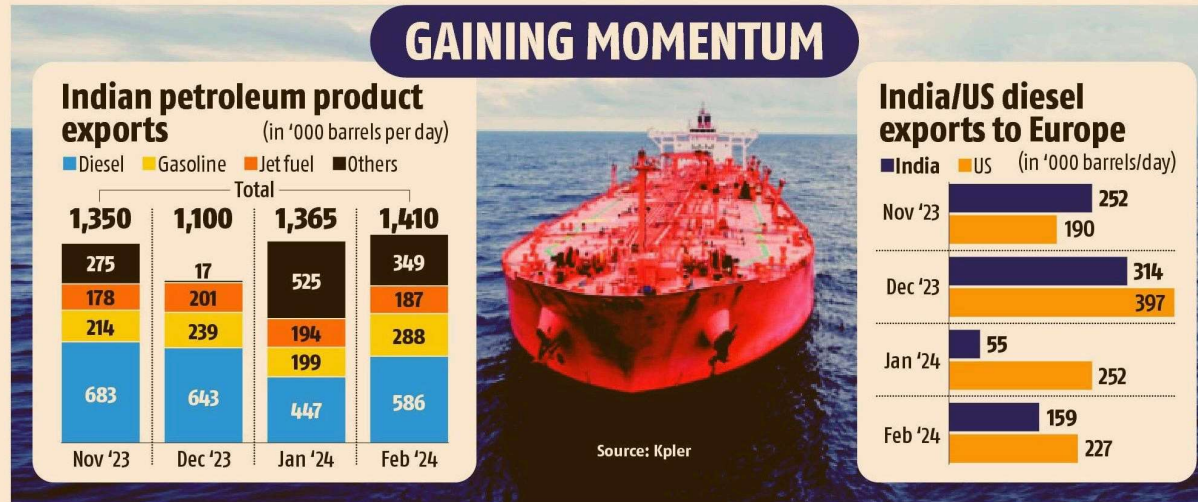
February sales of diesel to Europe nearly tripled to 159,000 barrels per day (bpd) compared to January.

In November, prior to the Houthi rebel attacks on oil tankers, India had a share of 12.3 per cent of the European market compared to 9 per cent for the US.

In January, after the attacks intensified, the US share rose to 11 per cent, compared to India's share crashing to 2 per cent. In February, India's market share bounced back to 8 per cent, while that of the US stayed flat.

The fresh push in February into European markets was led by Reliance Industries, which sent diesel, gasoline, and jet supplies around the Cape of Good Hope.

Reliance accounted for around 65 per cent of India's overseas fuel shipments last month, according to data from



market intelligence agency Kpler.

European diesel and jet fuel prices rose in recent months because of reduced US supplies, and longer transit times for cargoes from Asia, including West Asia, Vitol chief executive officer (CEO) Russell Hardy said at an event in London this week.

Higher prices will help Indian refiners, which have to contend with higher freight and insurance costs because of longer voyages.

Overall, petroleum product exports, led by diesel and petrol, rose to 1.35 million bpd in February. Diesel shipments in February surged 32 per cent to 586,000 bpd compared to January,

early data from Kpler shows.

"We did see a significant impact of the conflict on India's petroleum exports, especially in January. This tumultuous event caused a sharp decline in exports of Indian petroleum products, particularly diesel. The consequences of this event were especially evident in India's exports to Europe," said Darshan Ghodawat, CEO, AVA Global Logistics.

The attacks by Yemen-based Houthi rebels on oil tankers in the Red Sea, amid a reduced availability of discounted Russian crude in the last few months, affected earnings from fuel exports this financial year.

Petroleum exports contributed \$57.3

billion in 2022-23, accounting for 12.7 per cent of India's exports by value. Until January this financial year, it amounted to \$39.2 billion, a 20 per cent fall from the year-ago period, over lower realisations.

The number of vessels carrying diesel from around the world and transiting the Suez Canal declined to 45 this month, from 87 in December 2023. And, vessels that went around the Cape of Good Hope increased to 70 as of February 25, according to Serena Huang, head of Asia-Pacific market analysis for market intelligence agency Vortexa.

Only four tankers carrying fuels from India transited the Suez in February

compared with three in January and 18 in December, according to Kpler data.

Last month, Pollux, a Russian oil tanker carrying crude to India, was struck by a missile after crossing the Suez.

The voyage around South Africa adds anywhere between 4,000 and 6,000 additional miles, delays deliveries by weeks, and inflates costs.

Diesel is India's biggest fuel export earner, accounting for 44 per cent of the oil product volumes exported. However, India has been losing market share to the US since the conflict in the Red Sea began last December.

Shipments of diesel and gas oil to Europe bounced back in February from a two-year low of 55,000 bpd in January.

The rebound in Indian shipments last month has also coincided with a drop in US diesel supplies to Europe. The US shipped around 227,000 bpd this month to Europe compared with 252,000 bpd in January and a record 397,000 bpd in December.

Shipments were lower because many US refineries were shut down for regular maintenance in February. It remains to be seen if India can improve on its February levels once US refiners come out of maintenance this month.

Also, India has found new markets, besides its traditional ones such as the Netherlands, for diesel. Togo, a small country in West Africa, received a record 79,000 bpd in February, and shipments to neighbouring Bangladesh doubled to 72,000 bpd, Kpler data shows.

The US and UK have been conducting air strikes against Houthi rebels in Yemen since January. These are aimed at stopping the group from targeting shipping in the Red Sea.



ELECTROLYSER MANUFACTURING RIL, Adani, L&T win incentives in maiden tender

TOP PLAYERS

	Awarded capacity (Mw)	Allocated incentive (₹ cr)
Reliance Electrolyser Mfg	300	444
Ohmium Operations	137	202.76
John Cockerill Greenko Hydrogen	300	444
Advait Infratech	100	148
L&T Electrolysers	300	444
Matrix Gas & Renewable	63	93.24
Homihydrogen Pvt Ltd	101.5	150.22
Adani New Industries Ltd	198.5	293.78

Source: SECI

SHREYA JAI
New Delhi, 1 March

For India's maiden tender for electrolyser manufacturing under the National Green Hydrogen Mission (NGHM), the Centre has finalised successful bidders which include Reliance Industries Ltd (RIL), Adani Enterprises, and Larsen & Toubro (L&T).

Out of the 21 bidders, Solar Energy Corporation of India (SECI) has shortlisted 8 players. These companies have placed bids for the incentives they would require to set up the specified manufacturing capacity of electrolysers. The total incentive awarded is ₹2,220 crore for 1.5 gigawatts of manufacturing. Electrolysers use electricity to split water into hydrogen and oxygen. They are crucial for producing low-emission hydrogen from renewable energy sources.

The bids in the first tranche

followed the 'bucket-fill' method. Of this, 1.2 gigawatts can employ any global technology; the balance is indigenous. The base incentive will start from ₹4,440 per kilowatt and gradually decrease every year. The incentive period will be five years.

SECI late last year issued a tender for both hydrogen and electrolyser manufacturing. The bids were called against incentives that the Centre has allocated under the Strategic Interventions for Green Hydrogen Transition (SIGHT) programme aimed at setting up green hydrogen and electrolysers. The SIGHT programme is one of the four components under the NGHM announced earlier this year. The first phase of the mission will see the setting up of 1.5 gigawatts of electrolyser manufacturing, with 0.3 gigawatts of indigenous capacity, the government said in June.

अडाणी समूह मध्य प्रदेश में 75,000 करोड़ निवेश करेगा

उज्जैन (भाषा)।

अडाणी समूह मध्य प्रदेश में विभिन्न क्षेत्रों में करीब 75,000 करोड़ रुपये का निवेश करेगा। ये निवेश बिजली संयंत्र, महाकाल

एक्सप्रेसवे और सीमेंट ग्राइंडिंग इकाई लगाने में किये जाएंगे। यहां क्षेत्रीय उद्योग सम्मेलन में अडाणी समूह के प्रबंध निदेशक (कृषि, तेल और गैस) और अडाणी एंटरप्राइजेज के निदेशक राजेश एस अडाणी ने शुक्रवार को यह भी कहा कि समूह पहले ही राज्य में लगभग 18,000 करोड़ रुपये का निवेश कर चुका है।

उन्होंने कहा कि अडाणी समूह राज्य के विभिन्न क्षेत्रों में निवेश जारी रखेगा।

इस समय मध्य प्रदेश में समूह की उपस्थिति सड़क, सीमेंट और प्राकृतिक संसाधनों से लेकर तापीय बिजली, नवीकरणीय ऊर्जा और बिजली पारेषण तक कई क्षेत्रों में फैली हुई है।

अडाणी ने कहा, “आपके (मुख्यमंत्री मोहन यादव) दूरदर्शी नेतृत्व में हमारा विश्वास है और हम मध्य प्रदेश में लगभग 75 हजार करोड़ रुपये का निवेश करेंगे। उन्होंने हालांकि निवेश के लिए कोई समय सीमा नहीं बताई।

समूह इसमें से 5,000 करोड़ रुपये का निवेश उज्जैन से इंदौर होते हुए भोपाल तक महाकाल एक्सप्रेसवे के निर्माण में करेगा। उन्होंने कहा कि चोरगाडी में एक क्लिंकर इकाई और देवास तथा भोपाल में दो सीमेंट



■ समूह चोरगाडी में एक क्लिंकर इकाई और देवास तथा भोपाल में दो सीमेंट ग्राइंडिंग इकाइयां स्थापित करने पर 5000 करोड़ निवेश करेगा

ग्राइंडिंग इकाइयां स्थापित करने के लिए 5,000 करोड़ रुपये का निवेश किया जाएगा।

इसके अलावा समूह खाद्य प्रसंस्करण, लॉजिस्टिक और कृषि-लॉजिस्टिक, ईंधन वितरण तथा रक्षा विनिर्माण में भी निवेश करेगा।

अडाणी ने कहा, “हम सिंगरौली में अपने महान एनर्जन संयंत्र में बिजली उत्पादन क्षमता को मौजूदा 1,200 मेगावाट से बढ़ाकर 4,400 मेगावाट

करने के लिए करीब 30,000 करोड़ रुपये का निवेश करेंगे।” उन्होंने कहा, “इसके साथ हम 3,410 मेगावाट क्षमता की पंप भंडारण परियोजनाएं (जलविद्युत) स्थापित करने के लिए करीब 28,000 करोड़ रुपये का निवेश भी करेंगे।”

अडाणी ने कहा कि कुल मिलाकर, प्रस्तावित लगभग 75 हजार करोड़ रुपये के निवेश से पूरे राज्य के औद्योगिक क्षेत्रों में 15 हजार से अधिक प्रत्यक्ष और अप्रत्यक्ष रोजगार के अवसर पैदा होंगे।



अडाणी समूह मध्य प्रदेश में निवेश करेगा

उज्जैन। अडाणी समूह मध्य प्रदेश में विभिन्न क्षेत्रों में करीब 75,000 करोड़ रुपए का निवेश करेगा। ए निवेश बिजली संयंत्र, महाकल एक्सप्रेसवे और सीमेंट ग्राइंडिंग इकाई लगाने में किए जाएंगे। यहां क्षेत्रीय उद्योग सम्मेलन में अडाणी समूह के प्रबंध निदेशक (कृषि, तेल और गैस) और अडाणी एंटरप्राइजेज के निदेशक अडाणी ने शुक्रवार को यह भी कहा कि समूह पहले ही राज्य में लगभग 18,000 करोड़ रुपए का निवेश कर चुका है। उन्होंने कहा कि अडाणी समूह राज्य के विभिन्न क्षेत्रों में निवेश जारी रखेगा। इस समय मध्य प्रदेश में समूह की उपस्थिति सड़क, सीमेंट और प्राकृतिक संसाधनों से लेकर तापीय बिजली, नवीकरणीय ऊर्जा और बिजली पारेषण तक कई क्षेत्रों में फैली हुई है। अडाणी ने कहा, आपके (मुख्यमंत्री मोहन यादव) दूरदर्शी नेतृत्व में हमारा विश्वास है और हम मध्य प्रदेश में लगभग 75 हजार करोड़ रुपए का निवेश करेंगे।

इलेक्ट्रोलाइजर निर्माण की निविदा में सफल बोलीदाता चुनी गई

आरआईएल, अदाणी, एलएंडटी का चयन

श्रेया जय
नई दिल्ली, 1 मार्च

नैशनल ग्रीन हाइड्रोजन मिशन (एनजीएचएम) के तहत इलेक्ट्रोलाइजर निर्माण के लिए भारत की पहली निविदा के लिए केंद्र ने सफल बोलीदाताओं का चयन किया है, जिनमें रिलायंस इंडस्ट्रीज लिमिटेड (आरआईएल), अदाणी एंटरप्राइजेज, एलएंडटी मुख्य रूप से शामिल हैं।

सोलर एनर्जी कॉरपोरेशन ऑफ इंडिया (एसईसीआई) ने कुल 21 बोलीदाताओं में से 80 कंपनियों का चयन किया है। इन कंपनियों ने उस इंसेंटिव की मात्रा के लिए बोलियां सौंपी हैं, जो उन्हें इलेक्ट्रोलाइजर की निर्माण क्षमता लगाने के लिए जरूरत होगी। 1.5 गीगावॉट निर्माण के लिए कुल इंसेंटिव 2,220 करोड़ रुपये दिया गया है।

पहले चरण की बोलियों में 'बकेट-फिल' मैथड पर अमल किया गया। इसमें, 1.2 गीगावॉट किसी भी वैश्विक प्रौद्योगिकी और शेष गीगावॉट स्वदेशी को निर्धारित किया जा सकता है। मुख्य इंसेंटिव 4,440 रुपये प्रति किलोवॉट से मिलना शुरू होगा और हर साल यह धीरे धीरे कम होता जाएगा। इंसेंटिव



यह निविदा ग्रीन हाइड्रोजन मिशन के तहत इलेक्ट्रोलाइजर निर्माण के लिए केंद्र द्वारा इंसेंटिव दिए जाने के लिए जारी की गई

की अवधि पांच साल होगी।

सीईसीआई ने पिछले साल हाइड्रोजन और इलेक्ट्रोलाइजर निर्माण, दोनों के लिए निविदा जारी की थी। अपनी पहली ग्रीन हाइड्रोजन निर्माण निविदा के लिए एसईसीआई ने उस इंसेंटिव के खिलाफ बोलियां मंगाईं, जो केंद्र ने ग्रीन हाइड्रोजन और इलेक्ट्रोलाइजर की स्थापना के मकसद से स्ट्रेटजिक इंटरवेंशंस फॉर ग्रीन हाइड्रोजन ट्रांजिशन (साइट) के तहत आवंटित किया था।

साइट प्रोग्राम इस साल के शुरू में घोषित एनजीएचएम के तहत चार मुख्य घटकों में से एक है। सरकार ने जून में कहा था कि इस मिशन के पहले चरण में 0.3 गीगावॉट की स्वदेशी क्षमता के साथ 1.5 गीगावॉट

की थी। प्रधानमंत्री द्वारा 2021 में 75वें स्वतंत्रता दिवस के अवसर पर भाषण के दौरान इस मिशन को शुरू करने की घोषणा की गई थी। मिशन में चार घटक होंगे जिनका मकसद ग्रीन हाइड्रोजन का घरेलू उत्पादन बढ़ाना और इलेक्ट्रोलाइजर निर्माण को प्रोत्साहन देना होगा। ग्रीन हाइड्रोजन तैयार करने के लिए इलेक्ट्रोलाइजर एक मुख्य घटक है। केंद्र ने एक बयान में कहा है कि इस मिशन के लिए शुरुआत व्यय में साइट कार्यक्रम के लिए 17,490 करोड़ रुपये, परीक्षण परियोजना के लिए 1,466 करोड़ रुपये, आरएंडटी के लिए 400 करोड़ रुपये और मिशन के अन्य घटकों के लिए 388 करोड़ रुपये शामिल हैं।

क्षमता का इलेक्ट्रोलाइजर निर्माण किया जाएगा। केंद्रीय मंत्रिमंडल ने पिछले साल नैशनल हाइड्रोजन मिशन के लिए 19,500 करोड़ रुपये के शुरुआती व्यय को मंजूरी प्रदान

एलएंडटी का स्वदेशी इलेक्ट्रोलाइजर चालू

लार्सन एंड टुब्रो (एलएंडटी) ने गुजरात के हजीरा में एएम नाइक हैवी इंजीनियरिंग कॉम्प्लेक्स के ग्रीन हाइड्रोजन प्लांट में स्वदेशी रूप से विनिर्मित अपना पहला इलेक्ट्रोलाइजर चालू कर दिया है। कंपनी ने शुक्रवार को यह ऐलान किया। एक मेगावॉट (जिसे बढ़ाकर दो मेगावॉट किया जा सकता है) की रेटेड बिजली क्षमता वाला यह इलेक्ट्रोलाइजर 200 एनएम3 प्रति घंटा हाइड्रोजन का उत्पादन कर सकता है। एलएंडटी इलेक्ट्रोलाइजर्स एलएंडटी की नई गठित कंपनी है, जो फ्रांस की मैकफी एनर्जी की तकनीक का उपयोग करते हुए दबावयुक्त अलकलाइन इलेक्ट्रोलाइजर के निर्माण पर केंद्रित है।



घरेलू कच्चे तेल पर अप्रत्याशित लाभ कर बढ़ा, डीजल पर घटा

नई दिल्ली। सरकार ने शुक्रवार से घरेलू स्तर पर उत्पादित कच्चे तेल पर अप्रत्याशित लाभ कर को 3,300 रुपए प्रति टन से बढ़ाकर 4,600 रुपए प्रति टन कर दिया है। यह कर विशेष अतिरिक्त उत्पाद शुल्क(एसएईडी) के रूप में लगाया जाता है। एक आधिकारिक अधिसूचना के मुताबिक, घरेलू कच्चे तेल पर अप्रत्याशित लाभ कर बढ़ाया गया है लेकिन डीजल के निर्यात पर लगने वाले कर को 1.50 रुपए प्रति लीटर से घटाकर शून्य कर दिया गया है। पेट्रोल और विमान ईंधन पर लगने वाले कर को पहले की तरह शून्य रखा गया है। नई दरें एक मार्च से प्रभावी हो गई हैं। देश में पहली बार एक जुलाई, 2022 को अप्रत्याशित लाभ पर कर लगाया गया था। भारत उन देशों में शामिल हो गया था जो ऊर्जा कंपनियों को होने वाले असाधारण मुनाफे पर कर लगाते हैं। पिछले दो सप्ताह में तेल की औसत कीमतों के आधार पर हर पखवाड़े इन कर दरों की समीक्षा की जाती है।



घरेलू कच्चे तेल पर अप्रत्याशित लाभ कर बढ़ा, डीजल पर घटा नई दिल्ली (भाषा)।

सरकार ने शुक्रवार से घरेलू स्तर पर उत्पादित कच्चे तेल पर अप्रत्याशित लाभ कर को 3,300 रुपये प्रति टन से बढ़ाकर 4,600 रुपये प्रति टन कर दिया है। यह कर विशेष अतिरिक्त उत्पाद शुल्क (एसएईडी) के रूप में लगाया जाता है। एक आधिकारिक अधिसूचना के मुताबिक, घरेलू कच्चे तेल पर अप्रत्याशित लाभ कर बढ़ाया गया है लेकिन डीजल के निर्यात पर लगने वाले कर को 1.50 रुपये प्रति लीटर से घटाकर शून्य कर दिया गया है। इसके अलावा पेट्रोल और विमान ईंधन पर लगने वाले कर को पहले की तरह शून्य रखा गया है। नई दरें एक मार्च से प्रभावी हो गई हैं।

देश में पहली बार एक जुलाई, 2022 को अप्रत्याशित लाभ पर कर लगाया गया था। इसके साथ ही भारत उन देशों में शामिल हो गया था जो ऊर्जा कंपनियों को होने वाले असाधारण मुनाफे पर कर लगाते हैं। पिछले दो सप्ताह में तेल की औसत कीमतों के आधार पर इन कर दरों की समीक्षा की जाती है।



हुगली जिले में 7,200 करोड़ की परियोजनाओं की शुरुआत की

आरामबाग (भाषा)। प्रधानमंत्री नरेन्द्र मोदी ने हुगली जिले के आरामबाग क्षेत्र में 7,200 करोड़ रुपए की परियोजनाओं का उद्घाटन और शिलान्यास किया। प्रधानमंत्री ने रेल, बंदरगाह, तेल पाइपलाइन, एलपीजी आपूर्ति और अपशिष्ट जल शोधन जैसे क्षेत्रों से संबंधित कई विकास परियोजनाओं की आधारशिला रखी और राष्ट्र को समर्पित किया। कार्यक्रम में उन्होंने कहा, '21वीं सदी का भारत तेज गति से आगे बढ़ रहा है।' मोदी ने कहा कि केंद्र ने गरीबों के कल्याण के लिए कदम उठाए हैं और यही कारण है कि पिछले 10 वर्षों में देश के लगभग 25 करोड़ लोग गरीबी से बाहर आए हैं।