

ENERGY

10th round bidding for oil, gas assets early next yr

ENS ECONOMIC BUREAU @ New Delhi

THE 10th round of bidding for oil and gas assets under the open acreage licensing programme (OALP) will be held in early next year, said a senior official of the petroleum and natural gas ministry.

Bidding for 28 oil and gas blocks in the ninth round is set to close on September 21, with preparations for the 10th round already underway. The official noted that the Oil (Regulations and Development) Amendment Bill, aimed at reforming the oil and gas exploration sector, is expected to be passed in the upcoming winter session of Parliament. These reforms are anticipated to take effect for the 10th round.

"OALP round nine closes the day after tomorrow, and we are already in advanced stages of preparing for OALP round 10. We are hopeful that the ORD Act will pass in the winter session, which will facilitate our



Oil Regulations Bill could be passed in winter session

Bidding for 28 oil and gas blocks in the ninth round is set to close on September 21, with preparations for the 10th round already underway. The official noted that the Oil (Regulations and Development) Amendment Bill, aimed at reforming the oil and gas exploration sector, is expected to be passed in the upcoming winter session of Parliament

efforts," said the official.

The next round is likely to include areas that were previously designated as 'no-go' zones, where exploration and production of oil and gas were restricted for strategic reasons.

To boost India's oil and gas

production, the government has recently opened up more than 1 million square kilometers for exploration and production operations that were formerly categorised as 'no-go' areas.

India is the third-largest importer of oil and gas, relying

on imports for approximately 85% of its energy needs. Efforts to enhance domestic production are critical for ensuring energy security. In FY24, India imported 233.1 million metric tons (mmt) of crude oil, compared to 232.7 mmt in FY23.

The OALP rounds are essential for India to raise domestic crude oil and natural gas production. Currently, India imports more than 85% of its crude oil needs and roughly half of its gas requirement.

In the previous eight OALP rounds, 144 exploration and production blocks comprising a total area of 242,055 sq km have been awarded.

The government introduced the OALP in 2017 to attract oil and gas firms to develop India's upstream sector. The OALP guarantees marketing and pricing freedom with a revenue-sharing model, apart from offering reduced royalty rates.

Bidding for oil, gas assets in early 2025

Rituraj Baruah

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NEW DELHI

The Union ministry of petroleum and natural gas is planning to hold the next round of bidding for oil and gas assets under the open acreage licensing programme (OALP) early next year, an official aware of the development said.

The official said that the Oil (Regulations and Development) Amendment Bill, aimed at bringing reforms in the oil and gas exploration space, is expected to be passed in the upcoming winter session of Parliament and the new rules are likely to come into effect for the 10th round. In the 10th

round, the government will offer blocks in erstwhile 'no-go' areas, where exploration and production of hydrocarbons were barred due to strategic reasons.

Further, the reformed contractual terms may also be incorporated in the contracts

to be signed for the ongoing ninth round of OALP.

The ninth OALP round was launched in January and will close on Saturday (21 September).

Of the 28 blocks

being offered, nine are onshore blocks, eight shallow-water blocks and 11 ultra-deep-water blocks across eight sedimentary basins, with an area of 136,596.45 sq. km.

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In the 10th OALP round, the government will offer blocks in erstwhile 'no-go' areas for exploration

Changed Global Oil Dynamics may Help Indian Refiners Extract A Better Deal

Weak demand outlook and increased US supplies have influenced oil prices

Our Bureau

New Delhi: The international oil market has changed in a year and will influence the way India negotiates its annual crude purchase deals for next year as the country is witnessing fuel consumption growth while global demand is forecast to be weakening, a petroleum ministry official said.

“When we sit down with them (suppliers) in December or January, for both sides the negotiating positions would be very different from what they were last year,” said the official, who didn’t want to be named. “The market of December 2024 is not the market of December 2023.”

“What has changed in the market is that whether it’s IEA or OPEC, they are bringing down their estimates for world demand,” he said, adding that India was in a different position as it is experiencing a demand increase.

Weak demand outlook and increased supplies from the US have influenced global oil



prices, which have fallen a fifth in about five months.

Indian refiners may try to leverage the changed market conditions to extract better purchase terms from suppliers. While the purchase prices are set around benchmarks, which keep changing, several other terms are also rigorously negotiated such as the credit period, volumes, makeup cargoes and flexibility concerning ports, the official said.

The government will pass on the benefits of a proposed oilfield law to the winners of the ninth exploration licensing

round, which is closing on Saturday, the official said.

The government introduced the Oilfields (Regulation and Development) Amendment Bill, 2024 in the last session of the Parliament. Once passed, it would provide oil and gas producers policy stability, a scope for international arbitration in case of dispute and the possibility of a longer lease.

“We are hoping to see the passage of the ORD Act in the winter session. If we are successful there, then it opens the way for us to make changes in our

contracting framework for round X,” the official said, adding that the ministry is targeting to launch the 10th round early next year.

The ninth round, which was launched at the beginning of this year, will close on Saturday after several deadline extensions. “Bids will be received, but round IX contracts will probably get signed sometime early next year,” he said, adding that the government has “assured” that the benefits of the ORD Act amendment will be factored into the licensing contracts for the winners of the round IX.

It has been hard for India to attract foreign investors despite several policy reforms in the past decade. The latest proposed law aims to address some of the key concerns of foreign investors on policy stability and dispute redressal.

The official said that the current global oil market is fairly volatile and the state-run oil marketing companies will wait before considering passing on the benefits of reduction in crude prices to consumers.

Crude rates fall but fuel retailers in no hurry to pass on benefit

Sanjay.Dutta@timesofindia.com

'India's appetite for oil a bargaining chip'

New Delhi: Fuel retailers are in no rush to pass on to consumers the benefit of cheaper crude and will wait and watch for the market volatility to ebb before taking a call, a senior petroleum ministry official said on Thursday, even as brokerages estimated the companies are raking in Rs 8-9 as marketing margin on petrol and diesel.

"Oil prices continue to be volatile. They fell one day last week to below \$70 (per barrel) but rose the next day... They (state-run fuel retailers) don't want a situation where they cut prices one day and have to raise them again," the official said. As reported on Sept 4, the retailers could reduce fuel prices before the Maharashtra polls if oil stays below \$80/barrel. Bench-

Indian refiners can leverage their combined consumption to seek better terms for next year's annual contracts with suppliers, especially Russia, as a gloomy demand outlook subdues oil prices, a petroleum ministry official said on Thursday, reports **Sanjay Dutta**.

"We have seen IEA (International Energy Agency) and all such agencies lowering demand outlook in recent times. But India has emerged as a major (demand) growth centre," he said, alluding to the growing size of India's consumption — pegged at about 5 million barrels/day. On joint negotiations by the refiners with Russia, the official said "talks" among them "are ongoing".

mark Brent crude slumped to \$70/barrel last week, the first time in two years, as fear of oversupply grew amid poor show by the major economies, especially China. However, on Thursday, Brent rebounded to hover below \$75, buoyed by the US interest rate cut.

The officials said there are a lot of decisions globally that can affect oil prices. "People

are looking at various new data points. For example, how much is the drawdown of crude? What is China's PMI looking like? What kind of numbers are coming out of China in terms of purchase and storage of crude, margins, bankruptcies, etc.," the official said.

Fuel prices were last cut ahead of the Lok Sabha polls on March 14 by Rs 2 per litre.

India-US trade can reach \$500 billion, says Puri



The United States is India's sixth largest energy trade partner and the growing bilateral trade has the potential to cross the \$500 billion-mark from \$200 billion at present, Petroleum Minister Hardeep Singh Puri said on Thursday. The hydrocarbon trade between the two countries has reached \$13.6 billion in 2023-24 – nearly double the figure from 2018-19, Puri said at a roundtable with energy firms. **PTI**

India-US trade potential worth 500 billion USD: Hardeep Puri

PTI ■ HOUSTON

The United States is India's sixth largest energy trade partner and the growing bilateral trade has the potential to cross the USD 500 billion-mark from USD 200 billion at present, Petroleum Minister Hardeep Singh Puri has said.

The hydrocarbon trade between the two countries has reached USD 13.6 billion in 2023-24 nearly double the figure from 2018-19, Puri said at a roundtable with energy companies. The roundtable, held on the sidelines of the global energy conference Gastech 2024, here was attended by Mukesh Aghi, President and CEO of USISPE, and Consul General of India in Houston, D C Manjunath, among others.

Puri said that the US is now India's sixth-largest energy trade partner, with hydrocarbon trade valued at USD 2.43 billion in the first two months of FY 2024-25.

This momentum indicates the potential for total bilateral trade to soar from around USD 200 billion to over USD 500 billion, he said.

During his visit the minister also engaged with stakeholders from the US-India Business Council (USIBC), the US-India Strategic Partnership Forum (USISPF), and industry leaders to underscore the significance of the US-India energy partnership.

The conference was organised by USISPE, an advocacy group dedicated to strengthening



the strategic partnership between the US and India. Puri highlighted India's leadership during its G20 Presidency, where it launched the Global Biofuels Alliance in collaboration with the US and other like-minded countries. This initiative aims to develop and deploy low-carbon solutions, further reinforcing the commitment to sustainable energy practices.

In a meeting with Brad Crabtree, Assistant Secretary of the Office of Fossil Energy and Carbon Management at the US Department of Energy, Puri discussed the unique challenges India faces as the third-largest hydrocarbon consumer while aiming for net zero emissions by 2070.

The discussion covered issues such as carbon capture, utilization, and storage (CCUS) as a vital solution for enhancing energy security and emissions reduction, alongside advancements in CO2 removal and innovative biofuels.



Kirloskar Ebara instals crude oil pipeline pumps

BUSINESS REPORTER

GUWAHATI, Sept 19: Kirloskar Ebara Pumps Ltd (KEPL) has executed 16 pump packages for the Paradip-Numaligarh Crude Oil Pipeline (PNCFL) Project.

This ambitious project, spearheaded by Numaligarh Refinery Ltd (NRL), saw the installation of pumps from Paradip to Numaligarh, across four pumping stations, marking a significant milestone in India's energy infrastructure development, stated a press release.

The PNCFL Project is a critical initiative for expanding NRL's capacity from the current 3.0 MMTFA to 9.0 MMTFA. This expansion is essential to meet India's increasing demand for petroleum products. A new crude pipeline was developed to support this capacity enhancement, stretching 1,630 km and encompassing four stations across five States.

The NREP Project is the single largest investment in the Northeast as part of the Centre's 'Hydrocarbon Vision 2030 for North East India'.

The scope of KEPL's contribution included supplying and installing 16 high-performance crude handling pumps as a part of one of the longest crude oil pipeline projects in India. This project stands out as one of the most complex and critical specifications successfully undertaken by KEPL, including High Torque drives, Variable Frequency Drives, Leak Detection Systems, Monitoring and Management Systems as well as the integration of various state-of-the-art monitoring systems.

More investor-friendly reforms soon for oil and gas exploration

ARUNIMA BHARADWAJ
New Delhi, September 19

THE GOVERNMENT IS expected to come out with the bids for oil and natural gas assets under the tenth round of Open Acreage Licencing Policy in the beginning of 2025, according to a senior official of the ministry.

Moreover, the government expects the contracts for the upcoming round and the ongoing 9th round to be signed as per the reforms mentioned in the Oil (Regulations and Development) Amendment Bill, which is expected to be passed in the upcoming winter session of Parliament.

Additionally, a few no-go areas may also go under the hammer in the tenth round of the OALP bidding, the official said.

“OALP round nine closes on September 21. We are already in advanced stages of discussions for OALP round ten. We are hoping to see the passing of the ORDA Act in this Winter Session.

“If we are successful then it opens the way for us to make changes in our contracting

BIDDING ROUND

■ Govt expects the contracts for the upcoming round and the ongoing 9th round to be signed as per the reforms mentioned in the Oil (Regulations and Development) Amendment Bill



■ Onshore drilling is becoming more and more unviable and overall there is much more interest among the industry people in exploration of offshore blocks

■ The Oilfield Amendment Bill, if implemented, will be a much-needed policy measure to improve ease of doing business in the Indian upstream petroleum sector

■ Currently, a lot of different clearances are sought across various ministries like the Ministry of Mines due to statutory ambiguity over classification of petroleum blocks

framework for round ten,” the source said.

The official noted that onshore drilling is becoming more and more unviable and overall there is much more interest among the industry people in exploration of offshore blocks.

The ministry of petroleum & natural gas (MoPNG) introduced a Bill in Parliament to amend the Oilfields (Regulation and Development) Act, 1948 making oil and gas exploration in the country more attractive for companies.

The Bill proposes to

broaden the definition of mineral oils, which previously included only petroleum and natural gas and introduces the concept of a petroleum lease.

This lease covers various activities related to mineral oils, including exploration, prospecting, production, making them merchantable, and disposal.

The Oilfield Amendment Bill, if implemented, will be a much-needed policy measure to improve ease of doing business in the Indian upstream petroleum sector,

as per industry players.

Currently, a lot of different clearances are sought across various ministries like the Ministry of Mines due to statutory ambiguity over classification of petroleum blocks, creating regulatory hurdles over clearances, which has been subduing investments into production, particularly greenfield blocks.

Additionally, the government is expecting a term deal between Indian refiners and Russia for supplies of crude oil to conclude by next year.

GLOBAL OIL PRICES STILL VOLATILE

Oil marketing companies to wait more before reverting to routine fuel price revisions

SUKALP SHARMA

NEW DELHI, SEPTEMBER 19

DESPITE THE recent slump in international prices of crude oil, public sector oil marketing companies (OMCs) are likely to wait a little longer before passing on the benefit to consumers and returning to the practice of daily revision in prices of petrol and diesel, a top petroleum ministry official said, adding that the international prices continue to be highly volatile.

Softening of oil prices in recent weeks had led to speculation that the OMCs — Indian Oil Corporation (IOC), Bharat Petroleum Corporation (BPCL), and Hindustan Petroleum Corporation (HPCL)—could reduce pump prices of petrol and diesel and revert to daily price revisions, which they had suspended over two years ago when international oil and fuel prices had touched multi-year highs amid extreme volatility due to multiple reasons, including the outbreak of the Russia-Ukraine war.

Since then, retail prices of petrol and diesel have been revised rarely—on a couple of occasions due to excise duty reductions and once just before this year's Lok Sabha polls. Currently in Delhi, petrol is priced at Rs 94.72 per litre, while diesel is being retailed at Rs 87.62. Fuel



File

prices vary from one state to the other due to differences in state levies.

"We are still seeing a lot of volatility in prices. Yesterday, the US Federal Reserve announced a rate cut. Similarly, there are a lot of decisions globally (which can affect oil prices) that are going through the system. People are looking at various new data points. For example, how much is the drawdown of crude? What is China's PMI looking like? What kind of numbers are coming out of China in terms of purchase and storage of crude, refinery margins, refinery bankruptcies, etc. All kinds of new information are coming out every day," said the official, who did not wish to be identified.

India is the world's third-largest consumer of crude oil and depends on imports to meet over 85 per cent of its requirement. This makes fuel prices in India ex-

tremely sensitive to prices in the international market.

"We also need to understand that the impact of these factors operates with a lag effect," the official said, adding that the OMCs and the government want the international prices to stabilise before taking any call. The official said that multiple factors that make up the pricing equation need to be carefully analysed before a call is taken. These factors include international oil prices, fuel spreads or margins, dollar-rupee exchange rate, outlook on prices, and market volatility assessments, among others.

Global benchmark Brent crude had slipped to under \$70 per barrel on September 10—the first such instance since December 2021—but has climbed to over \$74 per barrel over the past nine days. In early July, Brent was trading at over \$85 per barrel. In the first week of April, Brent had breached the \$90 mark after over five months.

Although these prices are significantly lower than the levels seen in 2022, industry officials say that they are prone to volatility given the unpredictable geopolitical situation in some regions and production regulation by major global oil producers. The recent slump in oil prices has mainly been on account of concerns of oil demand in China, a top importer of crude oil.





Petroleum Minister meets US officials over OVL's oil extraction proposal in Venezuela

Rishi Ranjan Kala
New Delhi

Minister of Petroleum and Natural Gas HS Puri met with US officials to push ONGC Videsh's (OVL) proposal to extract oil from two oil blocks in Venezuela.

Puri is currently in Houston (Texas) attending the Gastech exhibition. "The Minister met with US officials to push the case of allowing OVL to resume operations in the crisis-ridden South American nation," a senior government official

said. OVL's proposal to extract oil from two blocks in Venezuela is pending with the Office of Foreign Assets Control (OFAC) of the US Department of Treasury. It is in advanced stages of consideration, the company's Managing Director Rajarshi Gupta said last month.

US SANCTIONS

OVL owns 49 per cent stake in Venezuela's operational San Cristobal project and 11 per cent in Carabobo. Petróleos de Venezuela, SA, (PDVSA) which operates both, had agreed to give oil to OVL instead of cash di-

vidends; however, this has been on hold since the US imposed sanctions barring transactions involving PDVSA.

CRUDE OUTPUT

"We are in discussion with Venezuela to take charge of operations of the two projects there in the new model, which we call the Chevron model. At the same time, we have been interacting with OFAC. They gave us some comfort that we can do some operations subject to pre-conditions. We have sought a specific licence to operate in Venezuela," Gupta said in

August. Crude production in the Venezuelan projects stands at 12,000-15,000 barrels per day, and it can be enhanced to 45,000-50,000 b/d in the next 2-3 years. Venezuela's Merey sells at a higher discount, but only a few refineries in India can process the heavy sour grade. Reliance Industries' (RIL) refineries in Jamnagar and Indian Oil Corporation's (IoCL) Paradip refinery are best suited to handle such grades.

The US EIA estimates Venezuela's output can increase to 9,00,000 b/d by 2024 end.

Refiners negotiating for 2025 Russian oil supplies



New Delhi: Indian refiners are jointly negotiating to purchase Russian oil for next year, a government source said on Thursday, with suppliers mostly using Russian insurance for crude priced above a \$60 per barrel cap. Private refiners in India this year signed annual deals for Russian oil supplies while state refiners are buying from spot markets. REUTERS

Refiners use Russian insurance to buy oil above \$60 per barrel

BLOOMBERG



New Delhi: Indian refiners are using Russian insurance cover for Russian oil cargoes priced above \$60 per barrel, a person from the government told *Reuters* on Thursday. The Group of Seven (G7), European Union and Australia imposed a price cap of \$60 per barrel on Russian sea-borne crude exports aiming to limit Russia's oil revenue following its invasion of Ukraine.

REUTERS

Term deal for Russian crude likely in FY26

SUBHAYAN CHAKRABORTY
New Delhi, 19 September

A joint front of State-owned refiners is discussing crude oil purchase from Russia under a term deal that may be sealed in the next financial year (FY26), petroleum ministry sources said.

“The talks have been overtaken by a change in crude price. Now, the whole equation changes,” one of the sources said, indicating the deal may reach completion in FY26. Crude oil from Russia is usually purchased on spot prices, while long-term contracts are usually reserved for crude from India’s traditional import sources in the Middle East. Spot purchase allows refineries to secure different grades of oil, otherwise unavailable.

The deal will reduce the volatility in Russian crude prices and may allow India to have consistent access to Russian oil at lower rates. In May, Reliance Industries Limited (RIL) signed a one-year deal with Russia’s State-owned oil major Rosneft to buy at least 3 million barrels of oil per month in Russian rubles next year, *Reuters* had reported.

India is prepared to keep buying oil from Russian companies that are allowed to make such sales, since prices are cheaper, Petroleum and Natural Gas Minister Hardeep Singh Puri said earlier this week.

Russia has remained the largest source of crude for India for more than a year now. In August, oil imports from Russia stood at 1.8 million barrels per day (bpd), down 14.5 per cent from 1.49 million bpd in July, data from commodity market analytics firm Kpler showed.

Speaking about the term deals signed with Middle-Eastern nations last year, sources said these will be up for renewal talks later this year. India will be in a stronger position this year given it is the only major economy where oil



CRUDE FLOWS

- Public sector refiners buy Russian crude through spot purchases
- Term deal ensures consistency in supply, lower price
- Crude imports from Russia rose 25% in Q1FY25
- Crude worth \$14.7 bn reached India in Q1, up from \$11.8 bn Q1FY24

demand is rising, the source indicated.

“The market has changed. Worldwide, estimates of global demand growth are being revised downwards. This means, in a country where demand is increasing...you can draw your own conclusions,” he said.

Above price cap

Sources also said Russian crude priced above \$60 per barrel is currently being imported by Indian refiners, with Russian insurance cover.

In December 2022, G7 nations — the US, Canada, France, Germany, Italy, Japan, and the UK — have prohibited Western shipping and insurance companies from dealing in Russia crude sold at or above a \$60 cap. This was implemented concurrently with a separate ban on Russian seaborne crude and refined shipments by the European Union (EU) nations.

In November 2023, the US Treasury Department sanctioned a number of maritime companies flouting the oil cap.

US, India trade may hit \$500 bn: Puri



Union minister Hardeep Singh Puri at the Gastech conference in Houston. REUTERS

The US is India's sixth largest energy trade partner and the growing bilateral trade has the potential to cross the \$500 billion-mark from \$200 billion at present, petroleum minister Hardeep Singh Puri has said.

The hydrocarbon trade between the two

countries has reached \$13.6 billion in 2023-24—nearly double the figure from 2018-19, Puri said at a roundtable with energy companies.

The roundtable, held on the sidelines of the global energy conference Gastech 2024, in Houston was attended by Mukesh Aghi, president and chief executive of USISPF, and consul general of India in Houston, D.C. Manjunath, among others.

Puri said that the US is now India's sixth-largest energy trade partner, with hydrocarbon trade valued at \$2.43 billion in the first two months of FY24-25.

This momentum indicates the potential for total bilateral trade to soar from around \$200 billion to over \$500 billion, he said.

During his visit the minister also engaged with stakeholders from the US-India Business Council, the US-India Strategic Partnership Forum, and industry leaders to underscore the significance of the US-India energy partnership. PTI



कच्चे तेल में उतार-चढ़ाव से पेट्रोल-डीजल कीमतों में कटौती 'अटकी'

नई दिल्ली, 19 सितंबर (भाषा)।

कच्चे तेल की अंतरराष्ट्रीय कीमतों में काफी उतार-चढ़ाव रहने की वजह से पेट्रोल एवं डीजल की घरेलू कीमतों में लागत घटने के बावजूद कोई कटौती नहीं हो पा रही है। पेट्रोलियम मंत्रालय के अधिकारी ने कहा कि महाराष्ट्र विधानसभा चुनाव के पहले भी कीमतों में कटौती के बारे में कुछ नहीं कहा जा सकता है। वैश्विक तेल मानक ब्रेंट क्रूड वायदा पिछले सप्ताह 70 डालर प्रति बैरल से नीचे आ गया, जो दिसंबर, 2021 के बाद का सबसे निचला स्तर था। लेकिन बाद में इसका भाव फिर से चढ़ गया। गुरुवार को ब्रेंट 74.58 डालर प्रति बैरल पर कारोबार कर रहा था। कच्चे तेल को रिफाइनरी में पेट्रोल और डीजल जैसे ईंधन में बदला जाता है। ऐसे में कच्चे तेल के दाम गिरने से ईंधनों की कीमतों में कटौती की भी उम्मीदें बढ़ने लगती हैं।

पुरी ने मोदी के नेतृत्व में भारत की आर्थिक वृद्धि की प्रशंसा की

ह्यूस्टन, प्रेट्र: पेट्रोलियम मंत्री हरदीप सिंह पुरी ने कहा कि भारत 2014 में 10वीं सबसे बड़ी अर्थव्यवस्था था। जबकि 2019 में ब्रिटेन को पीछे छोड़कर पांचवीं सबसे बड़ी अर्थव्यवस्था वाला देश बना। इसके साथ ही उन्होंने प्रधानमंत्री नरेन्द्र मोदी के नेतृत्व में देश की आर्थिक वृद्धि की प्रशंसा की। केंद्रीय मंत्री इस समय अमेरिका दौरे पर हैं।

यहां भारतवंशियों के एक कार्यक्रम में पुरी ने वैश्विक ऊर्जा क्षेत्र खासतौर पर ग्रीन हाइड्रोजन और एयरोस्पेस में ह्यूस्टन की भूमिका की सराहना भी की। ह्यूस्टन में भारत के महावाणिज्य दूत डीसी मंजूनाथ की ओर से यह कार्यक्रम आयोजित किया गया। पुरी ने अमेरिका-भारत रणनीतिक ऊर्जा साझेदारी को दोनों देशों के बीच भावी सहयोग की आधारशिला बताया। उन्होंने कहा कि 2019 में हाउडी मोदी जैसे कार्यक्रम भारतीय-अमेरिकी संबंधों की ताकत को दर्शाते हैं। पुरी ने एक अन्य कार्यक्रम में कहा कि भारत के छोटे सबसे बड़े ऊर्जा व्यापार साझेदार अमेरिका के

पुरी ने अमेरिका-भारत रणनीतिक ऊर्जा साझेदारी को दोनों देशों के बीच भावी सहयोग की आधारशिला बताया

इस समय अमेरिका के दौरे पर हैं केंद्रीय मंत्री



हरदीप सिंह पुरी।

फाइल

साथ द्विपक्षीय व्यापार बढ़ रहा है। यह व्यापार अभी 200 अरब डालर है, जो 500 अरब डालर से आगे निकलने की क्षमता रखता है। उन्होंने ऊर्जा कंपनियों के एक कार्यक्रम में यह बात कही।

भारत 2014 में 10वें स्थान से आगे बढ़कर 2019 में 5वीं सबसे बड़ी अर्थव्यवस्था बन गया : पुरी

ह्यूस्टन (अमेरिका), (भाषा)। पेट्रोलियम मंत्री हरदीप सिंह पुरी ने प्रधानमंत्री नरेन्द्र मोदी के नेतृत्व में भारत की आर्थिक वृद्धि की सराहना की और कहा कि देश 2014 में 10वीं सबसे बड़ी अर्थव्यवस्था था जबकि 2019 में ब्रिटेन को पीछे छोड़ते हुए वह पांचवीं सबसे बड़ी अर्थव्यवस्था बन गया है।

ह्यूस्टन में भारत के महावाणिज्य दूत डी.सी. मंजूनाथ द्वारा यहां इंडिया हाउस में आयोजित सामुदायिक स्वागत समारोह में पुरी ने वैश्विक ऊर्जा क्षेत्र, खासकर हरित हाइड्रोजन और एयरोस्पेस (वांतरिक्ष) में ह्यूस्टन की महत्वपूर्ण भूमिका पर जोर दिया। उन्होंने अमेरिका-भारत रणनीतिक स्वच्छ ऊर्जा साझेदारी को दोनों देशों के बीच भविष्य के सहयोग की आधारशिला बताया।

पुरी ने हाल के चुनावों में प्रधानमंत्री नरेन्द्र मोदी के दल की राजनीतिक सफलताओं को रेखांकित किया और कहा कि मोदी के शासन में 2014 में 10वीं सबसे बड़ी अर्थव्यवस्था से आगे बढ़कर देश 2019 तक ब्रिटेन को पीछे छोड़ते हुए पांचवीं सबसे बड़ी अर्थव्यवस्था बन गया है। मंत्री ने भारत सरकार की महत्वाकांक्षी शहरी विकास पहलों की ओर इशारा करते हुए कहा कि देश ने 2017 से 2024 तक शहरी योजनाओं के लिए 25 अरब अमेरिकी डॉलर



पेट्रोलियम मंत्री हरदीप सिंह पुरी

(1.57 लाख करोड़ रुपये) खर्च करने की प्रतिबद्धता जतायी है। पुरी ने ऊर्जा नवाचार के लिए वैश्विक केंद्र के रूप में ह्यूस्टन की सराहना की और कहा कि 2019 में हाउडी मोदी जैसे कार्यक्रमों ने भारतीय-अमेरिकी संबंधों की ताकत को दर्शाया है। मंत्री ने विभिन्न क्षेत्रों, खासकर चिकित्सा तथा इंजीनियरिंग में भारतीय प्रवासियों के योगदान की सराहना की तथा विदेश में रहते हुए भी सांस्कृतिक परंपराओं को बनाए रखने के महत्व पर बल दिया। उन्होंने ह्यूस्टन में गर्मजोशी भरे आतिथ्य सत्कार के लिए भारतीय समुदाय का आभार व्यक्त किया और भारत की वैश्विक छवि को बढ़ाने में उनकी भूमिका की सराहना की।

भारत-अमेरिका व्यापार के 500 अरब डॉलर तक पहुंचने की क्षमता: पुरी

ह्यूस्टन, (भाषा)। पेट्रोलियम एवं प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने कहा है कि भारत के छोटे सबसे बड़े ऊर्जा व्यापार साझेदार अमेरिका के साथ बढ़ता द्विपक्षीय व्यापार 200 अरब डॉलर के मौजूदा स्तर से बढ़कर 500 अरब डॉलर से भी आगे निकलने की क्षमता रखता है। पुरी ने ऊर्जा कंपनियों के साथ एक गोलमेज सम्मेलन में कहा कि दोनों देशों के बीच हाइड्रोकार्बन व्यापार वित्त वर्ष 2023-24 में 13.6 अरब डॉलर तक पहुंच गया जो 2018-19 के आंकड़े से लगभग दोगुना है। यहां वैश्विक ऊर्जा सम्मेलन गैस्टेक-2024 के मौके पर आयोजित इस गोलमेज सम्मेलन में यूएसआईएसपीएफ के अध्यक्ष और मुख्य कार्यपालक अधिकारी (सीईओ) मुकेश अघी और ह्यूस्टन में भारत के महावाणिज्यदूत डी सी मंजूनाथ ने भी शिरकत की। पुरी ने कहा कि वित्त वर्ष 2024-25 के पहले दो महीनों में 2.43 अरब डॉलर मूल्य के हाइड्रोकार्बन व्यापार के साथ अमेरिका अब भारत का छठा बड़ा ऊर्जा व्यापार साझेदार बन चुका है। यह रफ्तार दोनों देशों के कुल द्विपक्षीय व्यापार के 200 अरब डॉलर से बढ़कर 500 अरब डॉलर से अधिक होने की संभावना को दर्शाती है। पेट्रोलियम मंत्री ने अपनी अमेरिका यात्रा में भारत-अमेरिका व्यापार परिषद (यूएसआईबीसी) एवं भारत-अमेरिका रणनीतिक साझेदारी मंच (यूएसआईएसपीएफ) के हितधारकों और उद्योग जगत के नेताओं के साथ मिलकर यूएस-इंडिया ऊर्जा साझेदारी के महत्व को रेखांकित किया। पुरी ने कहा कि जी20 समूह की अध्यक्षता रहते समय भारत ने अमेरिका और अन्य समान विचारधारा वाले देशों के सहयोग से वैश्विक जैव-ईंधन गठजोड़ की शुरुआत की। इस पहल का उद्देश्य कम कार्बन उत्सर्जन वाले समाधान विकसित करना और उन्हें लागू करना है। उन्होंने अमेरिकी ऊर्जा विभाग में जीवाश्म ऊर्जा और कार्बन प्रबंधन कार्यालय के सहायक सचिव ब्रैंड क्रेबट्टी के साथ बैठक में 2070 तक शुद्ध-शून्य उत्सर्जन का लक्ष्य रखते हुए तीसरे बड़े हाइड्रोकार्बन उपभोक्ता के रूप में भारत के समक्ष मौजूद चुनौतियों पर चर्चा की। इसके साथ ही पुरी ने पेट्रोलियम कंपनियों विटॉल, बेकर ह्यूजेस और वुडसाइड एनर्जी के नेताओं के साथ भारत में निवेश और सहयोग के अवसरों पर चर्चा की।

भारत-अमेरिका व्यापार 500 अरब डॉलर तक हो सकता है

ह्यूस्टन, (भाषा) पेट्रोलियम एवं प्राकृतिक गैस मंत्री हरदीप सिंह पुरी ने कहा है कि भारत के छठे सबसे बड़े ऊर्जा व्यापार साझेदार अमेरिका के साथ बढ़ता द्विपक्षीय व्यापार 200 अरब डॉलर के मौजूदा स्तर से बढ़कर 500 अरब डॉलर से भी आगे निकलने की क्षमता रखता है। पुरी ने ऊर्जा कंपनियों के साथ एक गोलमेज सम्मेलन में कहा कि दोनों देशों के बीच हाइड्रोकार्बन व्यापार वित्त वर्ष 2023-24 में 13.6 अरब डॉलर तक पहुंच गया जो 2018-19 के आंकड़े से लगभग दोगुना है। यहां 'वैश्विक ऊर्जा सम्मेलन गैस्टेक-2024' के मौके पर आयोजित इस गोलमेज सम्मेलन में यूएसआईएसपीएफ के अध्यक्ष और मुख्य कार्यपालक अधिकारी (सीईओ) मुकेश अग्नी और ह्यूस्टन में भारत के महावाणिज्यदूत डी सी मंजूनाथ ने भी शिरकत की। पुरी ने कहा कि वित्त वर्ष 2024-25 के पहले दो महीनों में 2.43 अरब डॉलर मूल्य के हाइड्रोकार्बन व्यापार के साथ अमेरिका अब भारत का छठा बड़ा ऊर्जा व्यापार साझेदार बन चुका है।

