

# Charting a range

**CRUDE CHECK.** Buy crude futures above ₹6,520

**Akhil Nallamuthu**

bl. research bureau

Crude oil prices witnessed a good amount of volatility last week but ended with a loss. Brent crude oil futures on the Intercontinental Exchange (ICE) was down 2.3 per cent as it closed at \$81.6 per barrel. Crude oil futures on the MCX lost 2 per cent by ending the week at ₹6,353 a barrel.

## **BRENT FUTURES (\$81.6)**

Brent futures saw a zig zag movement last week and ended with a loss. But the uptrend is not invalidated although it seems to have lost the momentum.

The chart shows that Brent futures is now stuck in the range of \$81-84. If the contract breaks out of \$84, it could witness another leg of uptrend, possibly to \$90, a resistance. Subsequent resistance levels are at \$93 and \$100.

But if the contract slips below \$81, it could extend the downswing to \$79. Most probably, there will be a bounce off this level. However, if \$79 is invalidated, Brent futures could see a dip to \$73.

## **MCX-CRUDE OIL (₹6,353)**

The March futures contract of crude oil attempted to surpass the



barrier at ₹6,520 last week. However, it was unable to as sellers prevented a rally and led to a weekly loss.

That said, the trend did not turn bearish. The price action implies a potential consolidation between ₹6,300 and ₹6,520.

If the bulls regain traction and lift crude oil futures above ₹6,520, we will most likely see another leg of an upswing, possibly to ₹7,000, a barrier. Immediately above this is another resistance at ₹7,200. Note that ₹6,800 is a minor hurdle.

In case the contract slips below ₹6,300, there could be a decline to ₹6,100 and then possibly to ₹6,000. A fall below ₹6,000 is less likely.

**Trade strategy:** Buy crude oil futures if it breaks out of ₹6,520. Place initial stop-loss at ₹6,300. When the contract touches ₹6,800, tighten the stop-loss to ₹6,625. Book profits at ₹6,950.

India is where the energy story is really thriving. Exxon, Chevron, Petrobras, Petronas, BP — they all want to come to India... Why? Because this is where the growth is. This is where the growth in demand is



**WHY HARDEEP SINGH PURI**  
Hardeep Singh Puri has been a seasoned diplomat for nearly four decades and served as the permanent representative of India to the United Nations from 2009 to 2013. He is currently a senior member of the Union Cabinet as the Minister of Petroleum and Natural Gas and the Minister for Housing and Urban Affairs. Be it the Central Visa Redevelopment project, the new Parliament building, or the global energy crisis in the aftermath of Russia's invasion of Ukraine, his ministries have seen ample action in these last couple of years. Puri has been the government's face on these issues, both on the domestic political scene as well as on the global stage



No matter what the results of the US election, the India-US story will go on at a steady pace. In the sectors I work, there's no room for philanthropy and altruism. You do solid investment because you want to make money out of it

# 'Don't clutter analysis of energy sector thinking who's right or wrong on a political issue'

Minister of Petroleum and Natural Gas and Minister for Housing and Urban Affairs Hardeep Singh Puri on India's energy security against the backdrop of global conflict, on strengthening alternative fuel sources and the US-India story. The session was moderated by Sukalp Sharma, Senior Assistant Editor, *The Indian Express*

**SUKALP SHARMA:** In light of the Russia-Ukraine crisis, how do you assess India's strategy to mitigate the crisis from the perspective of energy security and affordability amid geopolitical challenges?  
Our strategy has been highly successful... Our situation as of February 2022 was that the Russian Federation accounted for 0.2 per cent of our total (oil) imports... Today, I don't think you should allow your analysis of the energy sector to get cluttered with thinking who's right or wrong on a political issue... So after the 2022, our imports from Russia dropped (as Russia offered cheaper oil)... As a democratically elected government, we had to ensure availability, affordability, and sustainability... We've done reasonably well on all three. We are the only country in the world where over a two-year reference period, (fuel) prices have actually come down... On Red Sea, I am repeatedly asked how worried I am. I'm anxious but not worried. My confidence stems from the fact that I don't think any of the major state players involved in that part of the world want an outright outbreak of hostilities.



Minister of Petroleum and Natural Gas and Minister for Housing and Urban Affairs Hardeep Singh Puri in conversation with Sukalp Sharma, Senior Assistant Editor, at the Noida office

**SUKALP SHARMA:** With India buying more Russian oil, there are voices from the West who say that India might find itself on the wrong side of history by doing this. What's your reaction?  
The heart of the narrative is that somebody is financing the war machine. Luckily, they're not saying that because the counter to that is very strong one. I told my colleague, the external affairs minister. You tell them that they buy more in an afternoon than I buy in a quarter. If you have a concerned citizen, the external affairs minister, then why didn't you stop gas also? So, this is a very selective approach... We are absolutely clear on terms of policy. If you have a sanctioned country, we would not go into that, Russia was never under sanction. They (West) wanted a price cap. So, the underlying sentiment was to stop sanctions, but not to buy it cheaper. I think the use of that market card is what has stood us in good stead.

**ability and energy efficiency-wise? If not, why not?**  
Anything that we do now, we make a conscious attempt to get the greenest technology. Will that situation change three years from now? I don't know but I don't think so. What we're building now is for the next 50 to 200 years... Will that be a model? I think it's already a model.

**JATIN ANAND:** There is a view that all members of the Union Cabinet have been asked for the preference or contest Lok Sabha.  
One prominent member has just been declared from Orissa — Ashwini Vaishnaw. Some members who've been in the Rajya Sabha for extended periods — some even had three terms — are young and would want to contest Lok Sabha because that is a different political dynamic. There are others, for instance, who have not even completed two terms. I've been a minister for seven years, but I still have a Rajya Sabha term for the next three years. As a party worker, you do what the party tells you to do. Many of them who are already announced in the electoral fray will admit that they've been told to contest or they want to contest and they are already looking at seats.

**AMITABH SINHA:** At a G20 meeting you said that India will most likely achieve its net zero status much before the target year of 2070. Can you share that assessment?  
I said the net zero 2070 target, like all the targets that we set in this country, enjoys the benefit of a lot of care. We don't want to do something unrealistic. That's why we ended up as one of the countries which complies with its Paris commitments. If I look at the oil companies and their individual targets, they are between 2035 and 2045. Look at the speed with which we're going into biofuels. You had a target of 20% blending by 2030, you brought it forward to 2025. We have over 100 bio-gas plants functional and we are setting up another 100 or so in UP. You're making second-generation ethanol from agricultural waste (genral). Net zero is a very big thing for a developing country like India. But I think it can be done before 2070 and that's the sentiment I was expressing.

**RITU SARIN:** The Lutyns Bengalw Zone (LBZ) is an unfinished item on your agenda.  
I don't think that's something that we have to look at just now. It's a very interesting issue because a lot of people's individual property interests would get covered by that. If their place is taken out of the LBZ, they can raise the height of their structure and get commercial profit... Half the people want out and half the people want in.

**HARIKISHAN SHARMA:** It seems that the government has not been able to find a suitable language to talk to farmers. Also, it seems there's a growing distrust among farming communities. Does this worry you?  
I must respectfully submit that I don't agree with this. I think the Central government has gone out of its way to accommodate the legitimate interests of farmers... We are trying for a permanent solution for surplus, food stock and stockpiling.

**SUKALP SHARMA:** We are the world's third-largest oil consumer depending on imports to meet over 85% of our requirement. How have your discussions been with producer cartels on their production cuts?  
I have never discussed with any foreign minister saying you must reduce (oil) otherwise prices will go up... You do what you like, I'll do what I have to... There are new sources of oil coming into the market. There are Guyana, Suriname, Brazil and Namibia. Then you have green hydrogen and ethanol. As far as gas is concerned, I think by 2025-26, there'll be more gas available. There are huge pipelines being laid in Africa also... Insofar as petroleum is concerned, you can limit the production, but you can't stop the others. Some of the new countries are saying they will join OPEC, but they will not subscribe to their production cuts. What is the guarantee that the guys who are part of that producers' cartel do not want to sell more or are not selling? If there were a member of a team in a producing country, I would be very careful. The global situation can change suddenly... India is well-positioned and we are going full throttle with biofuel, compressed biogas and green hydrogen... So, things are changing.

**AMITABH SINHA:** Even the green hydrogen target of 5 million metric tons...  
It is too conservative. I see in the coming time that companies like Indian Oil Corporation will convert to green hydrogen. Others are doing the same thing. What do you need for doing green hydrogen? You need green energy at a reasonable cost... You need an electrolyser. Every electrolyser manufacturer in the world is in India today, either through collaboration or otherwise... Green hydrogen will succeed in places where there is local demand, there is local production, and there is local consumption, which leaves the United States, India and China. My take is that 5 million metric tons per annum is very conservative.

**JATIN ANAND:** How do you see the BJP's association with the Aalasis playing out, especially in view of the farmers' agitation?  
As a member of the Cabinet and the Council of Ministers, I remember the representative of that party sitting in the Cabinet and welcoming those farm laws then. The decision to leave was theirs. Secondly, I have never been fascinated by that alliance because it placed us in a subsidiary position in Punjab... If you are in an alliance, it has to be, at the very least, a relationship between equals... Also, for one party to say we are the true representatives of the Sikhs, would you get that from?... Insofar as the farm agitation is concerned, the party's senior leadership

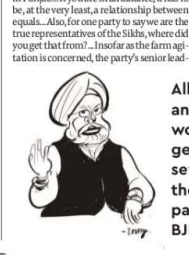
**MALLICA JOSHI:** What are your thoughts on the buzz around the Aam Aadmi Party and Congress alliance, especially in Delhi?  
Have they got an alliance? They are giving them one seat and you call that an alliance. I have a reasonably good working knowledge of the Aam Aadmi Party and the Congress. It's not happening in Punjab, I'd be surprised if it happens in Delhi... Even in the NDA alliance, I used to say the test will come if you can engage in seat sharing. That never came... What is the internal dynamic of each party? I know for a fact that potential aspirants and candidates must all be lining up for an alliance. Alliance will not work out if you are getting one seat out of seven. I don't see anything giving the other party three seats. Which means, the BJP will win all seven.

**HARIKISHAN SHARMA:** Why has the BJP not been able to expand its base in Punjab?  
With the *gathbandhan*, we were in an alliance where we were the junior partners. If you look at the vote base that the BJP has there, at any given point of time, it's pretty significant. I fought an election in Punjab. I was given only 17 days to prepare. I got 41.4 per cent of the vote which is a record vote... Everyone I know of, in the Congress Party, wants to join us.

**AMREEN KHAN:** Politics is a game of chess. How did you perceive politics when you were a diplomat and how different is it when you are a politician? What were the nightmares of a diplomat compared to that of a politician?  
If you were to write one's story in terms of the nightmares, I can tell you, I've had them both... as a civil servant and as a politician... You have to do your job, but the roles are different... If you can sleep well, you won't have nightmares, but I think a country like India, there will be challenges. And most of those nightmares are caused by the press, by the way it's a story in the press which likely to cause you a nightmare, not something else. How will this play out etc? Now, if you make the mistake of getting into it, you've had it, because you are wading right into it. That becomes the sticking point.

**SUKALP SHARMA:** Except for the excise duty cuts on petrol and diesel, at their end, the Oil Marketing Companies (OMCs) have not reduced prices for nearly two years now.  
It is a good thing or a bad thing? It's a deregulated sector. Sometime in 2010 for petrol, and sometime in 2014 for diesel, a decision was made that we would not tell them (OMCs) what to do. But they're good corporate citizens and they decided not to raise the price... If they had, we would have gone into a difficult situation, at the point where demand would have fallen, and we

**AMITABH SINHA:** The Central Visas your showpiece project. Are the model buildings for the entire world? Sustain-



**Alliance (between AAP and Congress) will not work out if you are getting one seat out of seven. I don't see any of them giving the other party three. Which means, BJP will win all seven**

**ARUNIMABHARADWAJ:** The IEA member countries have recently agreed to start discussions on including India and giving it full membership. Where does this position India?  
It's a belated recognition of where India already is... India is where the energy story is really thriving. Exxon, Chevron, Petrobras, Petronas, BP — they all want to come to India... Why? Because this is where the growth in demands. If you're in the energy business, whether you are situated in Houston, Texas, which is in a way the energy capital, or you are in Sao Paulo, Brazil, or in Malaysia, they are interested in India... We've already got another 50 million metric tons per annum (new refining capacity) in the pipeline. In the new world which we are seeing take shape, we'll have three or four refining hubs in the world... So, we're very much part of the world.

**SUKALP SHARMA:** Donald Trump might return as US president, there is a war raging in the Middle East, in Palestine. How do you see these factors playing out for India?  
I predicted Trump's victory the first time around. On India, there is a bipartisan consensus in the United States. There's also a bipartisan consensus on the United States in India. Fact is you have a vibrant Indian community in the US. Look at the kind of exchanges we have with the US in the area of technology, pure sciences. It's a very different game... No matter what the results of the US election, the India-US story is going to go on at a steady pace. In the sectors I work, there's no room for philanthropy and altruism. You do solid investment because you want to make money out of it. That is the spirit in which India-US will also succeed.

**DHEERAJ MISHRA:** Do you think the Amitabh Kant report on real estate projects is working on ground? Also, should



## CRUDE WATCH

# OIL POSTS WEEKLY DECLINE

Oil prices fell nearly 3% lower on Friday and posted a weekly decline after a US central bank policymaker indicated interest rate cuts could be delayed by at least two more months. **REUTERS**



**Petronet executes  
Long-term contract  
with Qatar Energy**

Petronet LNG Limited (PLL), India's flagship LNG terminal owning company, has successfully concluded and executed a LNG Sale & Purchase Agreement (LNG SPA) for purchase of around 7.5 MMTPA LNG with Qatar Energy on long-term basis today. This is pursuant to extension of an existing LNG SPA for LNG supply of around 7.5 MMTPA LNG Sale & Purchase Agreement on FOB basis, signed on 31st July 1999 for supplies till 2028. Under the new agreement, LNG supplies will be made on delivered (DES) basis commencing from 2028 till 2048.

# PM Modi inaugurates HPCL's LPG Bottling Plant in Varanasi

**VARANASI:** Hindustan Petroleum Corporation Limited (HPCL) witnessed a momentous occasion on Friday, as Prime Minister Narendra Modi, inaugurated HPCL Varanasi LPG Bottling Plant. This marked the official commencement of operations at the state-of-the-art facility, which is poised to revolutionize the distribution of LPG cylinders in the region.

In his address, the prime minister commended HPCL for its commitment to innovation and sustainability, emphasizing the plant's role in promoting clean energy and economic development in the region.

He lauded the efforts of all



stakeholders involved in bringing the project to fruition and expressed confidence in its significant contribution to the nation's energy security and environmental conservation efforts.

The HPCL Varanasi LPG Bottling Plant, constructed on approximately 27.63 acres of

land, represents a substantial investment by HPCL, amounting to Rs 214.37 crore. Equipped with cutting-edge technology and facilities, the plant is capable of filling cylinders of various capacities, catering to the diverse needs of consumers across Uttar Pradesh and Madhya Pradesh.

MPOST

## PM Modi inaugurates HPCL Varanasi LPG Bottling Plant



**STATESMAN NEWS SERVICE**

NEW DELHI, 24 FEBRUARY

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In his address, the PM commended HPCL for its commitment to innovation and sustainability, emphasizing the plant's role in promoting clean energy and economic development in the region.

He lauded the efforts of all stakeholders involved in bringing the project to fruition and expressed confidence in its significant contribution to the nation's energy security and environmental conservation efforts. The HPCL Varanasi LPG Bottling Plant, constructed on approximately 27.63 acres of land, represents a substantial investment by HPCL, amounting to Rs 214.37 crore. Equipped with cutting-edge technology and facilities, the

plant is capable of filling cylinders of various capacities, catering to the diverse needs of consumers across Uttar Pradesh and Madhya Pradesh. The bottling capacity of the plant is around 25,000 cylinders per day and it will supply LPG cylinders to more than 20 lakh consumers located in Varanasi, Azamgarh, Mirzapur, Ballia, Mau, Ghazipur, Sant Ravidas Nagar, Prayagraj, Sonbhadra, Pratapgarh, Ambedkar Nagar, Sultanpur, Kaushambi, Jaunpur in Uttar Pradesh and Singrauli, Siddhi and Rewa districts in Madhya Pradesh.

The establishment of this bottling plant will significantly reduce the carbon emissions caused by transportation of LPG cylinders as it will supply LPG to the surrounding districts, where earlier LPG cylinders were brought from distant places by trucks. In the near future, this plant will also be connected to the Gorakhpur-Kandla LPG pipe-line, which will eliminate the need for tank trucks and will enable us to reduce one thousand metric tons of annual carbon dioxide emissions into the atmosphere.



## ईरान के साथ गैस पाइपलाइन के निर्माण को पाकिस्तान की मंजूरी

इस्लामाबाद। पाकिस्तान ने आखिरकार ईरान गैस पाइपलाइन के अपने खंड पर निर्माण कार्य शुरू करने की मंजूरी दे दी है। पाकिस्तान में 80 किमी के खंड के पहले चरण के लिए कई वर्षों की देरी के बाद मंजूरी कुछ दिन पहले ही दी गई थी। समिति ने, पेट्रोलियम डिवीजन की एक सिफारिश पर प्रारंभिक चरण में पाकिस्तान-ईरान सीमा से शुरू होकर बलूचिस्तान प्रांत के ग्वादर तक परियोजना की शुरुआत का समर्थन किया है। इससे देश की बढ़ती ऊर्जा जरूरतें भी पूरी हो सकेंगी। एजेंसी

# पाक सरकार ने गैस पाइपलाइन निर्माण को दी मंजूरी

इस्लामाबाद, 24 फरवरी (एजेंसी) : पाकिस्तान सरकार ने आखिरकार ईरान-पाकिस्तान (आईपी) गैस पाइपलाइन के अपने खंड पर निर्माण कार्य शुरू करने की मंजूरी दे दी है। इससे नकदी संकट से जूझ रहे पाकिस्तान की बढ़ती ऊर्जा जरूरतों को पूरा करने में मदद मिलेगी। अंतरिम सरकार की ऊर्जा पर मंत्रिमंडलीय समिति (सीसीओई) ने पाकिस्तान के अंदर 80 किलोमीटर के खंड के पहले चरण के लिए कई वर्षों की देरी के बाद मंजूरी दी। पाकिस्तान सरकार ने ईरान-पाकिस्तान (आईपी) गैस पाइपलाइन के अपने खंड पर निर्माण कार्य शुरू करने की मंजूरी दे दी है। समिति ने पेट्रोलियम डिवीजन की सिफारिश पर कार्य करते हुए प्रारंभिक चरण में पाकिस्तान-ईरान सीमा से शुरू होकर बलूचिस्तान प्रांत के बंदरगाह शहर ग्वादर तक परियोजना की शुरुआत का समर्थन किया है। सभी संबंधित प्रभागों ने पाकिस्तान की जनता को गैस आपूर्ति सुनिश्चित करने के लिए परियोजना को आगे बढ़ाने के लिए सकारात्मक मंजूरी दी, जिससे देश की बढ़ती ऊर्जा जरूरतों को पूरा किया जा सके। पाकिस्तान की इंटरस्टेट गैस सिस्टम्स इस परियोजना को निष्पादित करने को तैयार है, जिसे गैस इंफ्रास्ट्रक्चर डेवलपमेंट सेस (जीआईडीसी) के माध्यम से वित्तपोषित किया जाएगा। परियोजना को समय पर पूरा करने में विफल रहने पर 18 अरब डॉलर के संभावित जुर्माने के डर से पाकिस्तान को कई वर्षों की देरी के बाद काम शुरू करने के लिए मजबूर होना पड़ा है।



# पाकिस्तान सरकार ने ईरान के साथ गैस पाइपलाइन के निर्माण को दी मंजूरी

इस्लामाबाद, (भाषा)। पाकिस्तान सरकार ने आखिरकार ईरान-पाकिस्तान (आईपी) गैस पाइपलाइन के अपने खंड पर निर्माण कार्य शुरू करने की मंजूरी दे दी है। इससे नकदी संकट से जूझ रहे पाकिस्तान की बढ़ती ऊर्जा जरूरतों को पूरा करने में मदद मिलेगी।

अंतरिम सरकार की ऊर्जा पर मंत्रिमंडलीय समिति (सीसीओई) ने पाकिस्तान के अंदर 80 किलोमीटर के खंड के पहले चरण के लिए कई वर्षों की देरी के बाद मंजूरी दी। आधिकारिक बयान के अनुसार, पाकिस्तान सरकार ने ईरान-पाकिस्तान (आईपी) गैस पाइपलाइन के अपने खंड पर निर्माण कार्य शुरू करने की मंजूरी दे दी है। समिति ने पेट्रोलियम डिवीजन की सिफारिश पर कार्य करते हुए प्रारंभिक चरण में पाकिस्तान-ईरान सीमा से शुरू होकर बलूचिस्तान प्रांत के बंदरगाह शहर ग्वादर तक परियोजना की शुरुआत का समर्थन किया है। बयान के अनुसार, सभी संबंधित प्रभागों ने पाकिस्तान की जनता को गैस आपूर्ति सुनिश्चित करने के लिए परियोजना को आगे बढ़ाने के

लिए सकारात्मक मंजूरी दी, जिससे देश की बढ़ती ऊर्जा जरूरतों को पूरा किया जा सके। पाकिस्तान की इंटरस्टेट गैस सिस्टम्स (प्राइवेट) लिमिटेड इस परियोजना को निष्पादित करने के लिए तैयार है, जिसे गैस इंफ्रास्ट्रक्चर डेवलपमेंट सेस (जीआईडीसी) के माध्यम से वित्तपोषित किया जाएगा।

द एक्सप्रेस ट्यूब्यून अखबार ने सप्ताह की शुरुआत में रिपोर्ट दी थी कि परियोजना को समय पर पूरा करने में विफल रहने पर 18 अरब डॉलर के संभावित जुर्माने के डर से पाकिस्तान को कई वर्षों की देरी के बाद काम शुरू करने के लिए मजबूर होना पड़ा है। अंतरराष्ट्रीय अदालतों में मुकदमेबाजी से बचने के उद्देश्य से ईरान ने सितंबर 2024 तक 180 दिन का विस्तार दिया है।

विशेषज्ञों ने कहा कि यदि पाइपलाइन परियोजना से संबंधित अपने अधिकारों की रक्षा के लिए ईरान कानूनी कार्रवाई करता तो दोनों देशों के बीच राजनयिक संबंध तनावपूर्ण हो सकते थे।

# महासागरों के लिए खतरा बनीं तेल और गैस की पाइपलाइनें

विएना, एजेंसी। उत्तरी सागर से गुजर रहीं तेल और गैस की पाइपलाइनें दुनियाभर के महासागरों के लिए खतरा बन सकती हैं। इस्तेमाल में नहीं रहने के बाद इनको बिछाने वाली कंपनियों ने इन पाइपलाइनों की सुध लेना छोड़ दिया है। ऐसे में इनसे बड़ी मात्रा में पारा, रेडियोधर्मी सीसा और पोलोनियम-210 जैसे खतरनाक रसायन व जहर निकल सकते हैं।

ऑस्ट्रिया में ग्राज यूनिवर्सिटी के शोधकर्ता लियाम पाटन ने कहा, उत्तरी सागर में लगभग 27 हजार किलोमीटर लंबी पाइपलाइनें हैं। अगर ये लीक होना शुरू हुई तो समुद्रों में धातु की मात्रा मौजूदा स्तर से तीन फीसदी से 160 फीसदी तक बढ़ सकती है। जर्नल ऑफ हजारडस मैटीरियल्स में प्रकाशित विश्लेषण के अनुसार, समुद्र तल पर छोड़ी गई पाइपलाइनों में काफी मात्रा में रसायन जमा है। एक दिन यह रिसना शुरू हो सकता है। रसायन

## समुद्री जीवों पर पड़ेगा रेडियोलॉजिकल असर

वैज्ञानिकों ने कहा, चिंता का एकमात्र विषय पारा नहीं है। रेडियम ने भी चिंता बढ़ा दी है। यदि रसायन समुद्र में फैले तो रेडियम भौतिक रूप से रेडियोधर्मी सीसा और पोलोनियम में विघटित हो जाएगा। यह समुद्री जीवों को प्रभावित करेगा और उनमें रेडियोलॉजिकल जोखिम पैदा होगा। पारा और रेडियोधर्मी तत्व मिलकर समुद्री जीवों के मस्तिष्क को प्रभावित करेंगे।

फैलने की वजह से समुद्री वातावरण प्रदूषित होने लगेगा। डॉल्फिन, व्हेल और सील जैसे बड़े जलीय प्राणी भी इसकी मार झेलेंगे। इससे इनकी प्रजनन दर घट जाएगी, इनके व्यवहार में बदलाव आएगा और इनके लुप्त होने की आशंका बढ़ जाएगी।

**ईंधन****इंडियन ऑयल को अपने घरेलू संसाधनों का लाभ उठाकर सर्वोत्तम रेसिंग ईंधन स्टॉर्म लॉन्च करने पर गर्व**

## हरदीप पुरी ने अनुकूलित ईंधन स्टॉर्म को हरी झंडी दिखाई

**वैभव न्यूज ■ नई दिल्ली**

केंद्रीय पेट्रोलियम एवं प्राकृतिक गैस और आवास एवं शहरी मामलों के मंत्री हरदीप सिंह पुरी ने जवाहरलाल नेहरू पोर्ट ट्रस्ट जेएनपीटी नवा शेवा से इंडियन ऑयल द्वारा विशेष रूप से तैयार किए गए एक अनुकूलित ईंधन स्टॉर्म को वस्तुतः हरी झंडी दिखाई। एफआईएम एशिया रोड रेसिंग चैंपियनशिप (एआरआरसी) 2024 सीजन के लिए इंडियन ऑयल द्वारा इंडियन ऑयल द्वारा विशेष रूप से तैयार किया गया है। हाई-ऑक्टेन अल्टीमेट रेसिंग प्यूल को रेसिंग सर्किट में प्रीमियम सुपरबाइक्स के लिए इंडियन ऑयल द्वारा विशेष रूप से विकसित किया गया है और इसे वैश्विक स्तर पर रेसिंग इवेंट में चैंपियंस के ईंधन के रूप में पेश किया जाएगा। पंकज जैन सचिव पेट्रोलियम और प्राकृतिक गैस मंत्रालय श्रीकांत माधव वैद्य, अध्यक्ष, और वी. सतीश



कुमार, निदेशक विपणन इंडियन ऑयल ने भी उद्घाटन समारोह में भाग लिया। प्रीमियम ईंधन को हरी झंडी दिखाते हुए हरदीप सिंह पुरी ने कहा कि पहली बार इंडियन ऑयल ने गुजरात रिफाइनरी से श्रेणी 2 रेस ईंधन का उत्पादन शुरू किया है, जिसे स्टॉर्म

नाम दिया गया है। यह रेस ईंधन अन्य पेशकशों जैसे एवी गैस 100 एलएल संदर्भ ईंधन आदि के साथ कड़े अंतरराष्ट्रीय विशिष्टताओं का पालन करता है और आत्मनिर्भरता की दिशा में भारत के हालिया प्रयास के अनुरूप है। जैन ने ऐसे विशिष्ट उत्पाद

विकसित करने की इंडियन ऑयल की क्षमताओं की सराहना की जिनके लिए सटीक मानकों की आवश्यकता होती है और उत्कृष्ट प्रदर्शन प्रदान करते हैं। उन्होंने कहा कि यह उत्पाद पोर्टफोलियो दर्शाता है कि इंडियन ऑयल एक विश्व स्तरीय कंपनी है जो ग्राहकों की उभरती और भविष्य की मांगों के अनुसार समाधान प्रदान कर सकती है। इस अवसर पर एस एम वैद्य ने विश्व स्तरीय उत्पादों को विकसित करने में कंपनी की निरंतर सफलता के बारे में विस्तार से बताया जिन्होंने विश्व स्तर पर नए उद्योग मानक स्थापित किए हैं। उन्होंने कहा इंडियन ऑयल को अपने घरेलू संसाधनों का लाभ उठाकर सर्वोत्तम रेसिंग इंधन स्टॉर्म लॉन्च करने पर बेहद गर्व है। हमें विश्वास है कि इंडियन ऑयल स्टॉर्म असाधारण प्रदर्शन करेगा और रोमांचक रेसिंग अनुभव में योगदान देगा जिसके लिए ये चैंपियनशिप जानी जाती हैं।